**Minutes of the 16th Annual General Meeting
of CARE MBA, Inc. held at CARE MBA, Inc.
New Building on June 19, 2026**

In Attendance Board of Trustees

1. Atty. Joycee M. Sio - President
2. Armiel A. Azul - Vice-President
3. Perseverando C. Fajardo - Treasurer
4. Lucilo G. Jimenez - Trustee
5. Isagani H. Matibag - Trustee
6. Gaudioso A. Lavadia - Independent Trustee
7. Mary Juliet D. R. Labitigan - Independent Trustee

Election Committee

8. Sedfrey R. Potestades - Chairperson
9. Engr. Renato L. Obeña - Vice-Chairperson
10. Edenel F. Vasquez - Secretary

Officers

11. Paz L. Bobadilla, CPA - Board of Adviser
12. Erlene E. Barandino - Corporate Secretary
13. Melody L. Bringel - Internal Auditor
14. Dominador S. Tamayo, CPA - Audit and Related Party Transactions Committee Member

Management and Staff

15. Pelagia C. Mendones - General Manager
16. Ma. Lourdes E. Quesea - Admin and Operations Manager
17. Graemarc Lester L. Alzaga - MIS Officer
18. Marianne C. Castro - Training and Marketing Officer / Cashier
19. Gilda R. Babasa - Executive Secretary
20. Marie Joy M. Polinar - Account Officer
21. Gil Paolo B. Reynoso - Junior MIS
22. Giancarlo C. Mendones - MIS Assistant / Driver
23. Brein Symon Diala - Accounting Associate I
24. Reinnie Rose P. Torres - Accounting Associate II
25. Jessa B. Cabael - Accounting Assistant I

Other Guests

26. Czharina Grace P. Reyes, CPA- President, PICPA-Quezon Chapter
27. Jun Jay E. Perez - MIMAP
28. Judith A.Torres - MIMAP
29. Silvida R. Antiquera - Kasagana-ka MBA
30. Adrian P. San Andres - Kasagana-ka MBA
31. Richard L. Monteron - Kasagana-ka MBA
32. Russell Agustin - NATRE

Partners / Representatives

District 1 Representatives

33. Nhoymie C. Deligente - Cagsiay 1 Multi-Purpose Cooperative, Mauban, Quezon
34. Franzes R. Herrera - Cagsiay 1 Multi-Purpose Cooperative, Mauban, Quezon

35. Kathleen Joy O. Anareta - Farmers Multi- Purpose Cooperative, Sampaloc, Quezon
36. Realyn S. Daya - Farmers Multi- Purpose Cooperative, Sampaloc, Quezon
37. Nilda R. Vegerano - Ilasan Multi- Purpose Cooperative, Tayabas City
38. Niezel M. Cadavido - Ilasan Multi- Purpose Cooperative, Tayabas City
39. Chonaliza A. Reyes - Ilasan Multi- Purpose Cooperative, Tayabas City
40. Merly L. Detoito - KUMARE, Inc., Real, Quezon
41. Julie Ann R. Bantillo - KUMARE, Inc., Real, Quezon
42. Aylen O. Fabula - KUMARE, Inc., Real, Quezon
43. Annaliza R. Mundia - KUMARE, Inc., Real, Quezon
44. Grace Prudente - KUMARE, Inc., Real, Quezon
45. Russel S. de Ramos - LEAF Multi-Purpose Cooperative, Lucban, Quezon
46. Ethel D. Beringuel - LEAF Multi-Purpose Cooperative, Lucban, Quezon
47. Elizalde H. Veluya - Lucban District Teachers Multipurpose Cooperative
48. Ramil Gavino - Lucban Genesis TS Multi-Purpose Cooperative, Lucban, Quezon
49. Franklin Esquires - Lucban Genesis TS Multi-Purpose Cooperative, Lucban, Quezon
50. Janice I. Cabuyao - Masa Credit Coop Tayabas City
51. Teresita C. Comia - PEARLS Multi-Purpose Cooperative, Lucban, Quezon
52. Girlie Z. Nipales - PEARLS Multi-Purpose Cooperative, Lucban, Quezon
53. Bernadette O. Dean - PEARLS Multi-Purpose Cooperative, Lucban, Quezon
54. Jophanie Anne T. Laguador - Quezon Pahiyas Van Transport Service MPC, Lucban, Quezon
55. Aiya M. Pacio - RSL Federation, Real, Quezon
56. Jocelyn Capablanca - RSL Federation, Real, Quezon
57. Cecelio A. Arceo - RHUDARDA Multi-Purpose Cooperative, Polillo, Quezon
58. Hamilcar T. Rutaquio - RHUDARDA Multi-Purpose Cooperative, Polillo, Quezon
59. Crizaldy M. Almirez - RHUDARDA Multi-Purpose Cooperative, Polillo, Quezon
60. Caryl S. Baracael - RHUDARDA Multi-Purpose Cooperative, Polillo, Quezon
61. Emely D. Azul - RHUDARDA Multi-Purpose Cooperative, Polillo, Quezon
62. Errol Flynn M. Manalo - Tayabas Community Multi-Purpose Cooperative
63. Rowena T. Salvanera - San Luis Development Cooperative, Lucban, Quezon
64. Maria Thea V. Fresnido - San Luis Development Cooperative, Lucban, Quezon
65. Calixto S. Blazo - San Luis Development Cooperative, Lucban, Quezon
66. Ervin Emmanuel E. Quesea - Seafarers Multi-Purpose Cooperative, Lucban, Quezon

District 2 Representatives

67. Socorro D. Cabili - AEC Development Cooperative
68. Marites T. Orig - AEC Development Cooperative
69. Lilibeth C. Romasanta - Co-ops for Christ Quezon Multi-purpose Cooperative
70. Marcia B. Peñaloza - Dolores Development Cooperative
71. Jerome R. Caringal - Dolores Development Cooperative
72. Felipe A. Merano - DSWD, SLP
73. Maricris D. Dionido - DSWD, SLP
74. Marilyn D. Decena - Koopnaman Multi-Purpose Cooperative
75. Christine C. Jabrica - Koopnaman Multi-Purpose Cooperative
76. Jefferson M. Villa - Koopnaman Multi-Purpose Cooperative
77. Myrna T. Salvaleon - Lucena Development Multipurpose Cooperative, Lucena City
78. Dulce B. Capulong - Lucena Development Multipurpose Cooperative, Lucena City
79. Marilou R. Milan - MARBENCO, Sariaya, Quezon
80. Arlyn C. Baluyot - MARBENCO, Sariaya, Quezon
81. Baby Rose P. Marbella - PALCON Dairy Multipurpose Cooperative, Sariaya, Quezon
82. Melanie C. Hilario - QMMG MPC, Lucena City
83. Giselle S. Lagrimas - Quezon Federation and Union of Cooperatives, Lucena City
84. Ma. Teresa B. Gariguez - Quezon Federation and Union of Cooperatives, Lucena City
85. Gary Clent O. Sales - Quezon Federation and Union of Cooperatives, Lucena City
86. Rowena G. Dapula - QPGOE Multipurpose Cooperative, Lucena City
87. Joanne Ann S. Dubluis - QPGOE Multipurpose Cooperative, Lucena City
88. Maria Edeliza F. Alas - St. Jude Multipurpose Cooperative, Lucena City
89. Arlene M. Villanueva - St. Jude Multipurpose Cooperative, Lucena City

90. Bernard M. Aviles - St. Jude Multipurpose Cooperative, Lucena City
91. Luisa M. Datario - St. Jude Multipurpose Cooperative, Lucena City
92. Elizabeth L. Rasalan - St. Jude Multipurpose Cooperative, Lucena City
93. Elenita M. Escasa - St. Jude Multipurpose Cooperative, Lucena City
94. Cipriano Dennis I. Cocadiz - St. Jude Multipurpose Cooperative, Lucena City
95. Melanie P. Fontarum - St. Jude Multipurpose Cooperative, Lucena City
96. Maria Susana M. Vargas - St. Jude Multipurpose Cooperative, Lucena City
97. Ma. Luisa C. Tiquia - St. Jude Multipurpose Cooperative, Lucena City

District 3 Representatives

98. Nepthalie M. Fernandez - Abuyon National Employees & Com. MPC
99. Edna A. Noche - Abuyon National Employees & Com. MPC
100. Janet Revediso - Catanuan Educators Com. & Employees Credit Coop.
101. Charmaine De Jesus - Catanuan Educators Com. & Employees Credit Coop.
102. Buena P. Lagos - Cawayan II Farmers Multipurpose Coop., San Francisco, Quezon
103. Maria Luisa A. Del Rosario - Quezon Power Multi-Purpose Cooperative
104. Connie E. Garcia - Samahan ng Magkakapitbahay Agrarian Reform Cooperative
105. Ofelia C. Alegre - Yakap at Halik Multipurpose Cooperative, Padre Burgos, Quezon
106. Esperanza C. Cena - Yakap at Halik Multipurpose Cooperative, Padre Burgos, Quezon

District 4 Representatives

107. Ana P. Merginio - Alabat Multipurpose Cooperative, Alabat, Quezon
108. Yolanda C. Dagos - Ating Kooperatiba Multipurpose Cooperative, Tagkawayan, Quezon
109. Grace A. Escamillas - Banal na Krus Kooperatiba sa Pagpapaunlad MPC
110. Merlita C. Imperial - Calauag St. Vincent Multi-purpose Cooperative
111. Michelle L. Remo - Caridad Ilaya Multipurpose Cooperative, Atimonan, Quezon
112. Emelinda E. Alegre - Caridad Ilaya Multipurpose Cooperative, Atimonan, Quezon
113. Charito D. Sildora - Gumaca MSK Multipurpose Cooperative, Gumaca, Quezon
114. Menaly M. Omal - Gumaca MSK Multipurpose Cooperative, Gumaca, Quezon
115. Maria Catherine P. Escobio - Lopez Quezon Multipurpose Cooperative, Lopez, Quezon
116. Maribel D. Chan - Lopez Quezon Multipurpose Cooperative, Lopez, Quezon
117. Lorenza Mila A. Calvario - Lopez Quezon Multipurpose Cooperative, Lopez, Quezon
118. Nerissa R. Costales - OLA Multipurpose Cooperative, Atimonan, Quezon
119. Ma. Cherry M. Madayag - OLA Multipurpose Cooperative, Atimonan, Quezon

Other Partners' Representatives

120. Rafael J. Jumawid - Kawayanan Bayanihan MPC of Malinta
121. Isabel N. Landig - Kawayanan Bayanihan MPC of Malinta
122. Ponciano R. Rea - Marinduque Social Action MPC-Sta. Cruz, Marinduque
123. Ma. Lourdes Argosino - MAREMCO, Boac, Marinduque
124. Lyca C. Macalalag - NEMCO, Pila Laguna
125. Myrna M. Loria - NEMCO, Pila Laguna
126. Norina J. Calupit - PALMFSI, Sorsogon City, Sorsogon
127. Cristina O. Maturana - PALMFSI, Sorsogon City, Sorsogon

Certified By:

ERLENE E. BARANDINO
Corporate Secretary

ORDER OF BUSINESS

I. Prayer

II. Call to Order

III. Proof of Due Notice

IV. Roll Call and Determination of Quorum

V. Approval of the Proposed agenda

VI. Reading and Approval of the Minutes of 15th Annual General Meeting held last May 30, 2025

VII. Business Arising from the Minutes of 15th Annual General Meeting

VIII. Annual Report/s
- President's Report
- Operations' Report

IX. Treasurer's Report

X. Committee Reports
- Audit & Related Party Transactions
- Corporate Governance
- Board Risk and Oversight

XI. Matters for Approval and Ratification
- Amendment of By-Laws
- Board and Management Actions
- Approval of Audit Engagement of the External Auditor
- Approval of 2026 Plans and Budget

XII. Election Proper

a. Election Guidelines and Voting System

b. Election of the Following Vacant Positions:
- Regular Board of Trustees'
- Independent Trustee
- Election Committee

XIII. Awarding of Plaque and Certificates
- Recognition of New Partners
- Top Highest Contributor/ New Members Enrolled for the Year 2025
- Top Highest Members Retention for the Year 2025
- Top Highest Remittance for the Year 2025
- Awarding of Certificates to Outgoing Officers

XIV. Open Forum

XV. Result of Election 2026
- Regular Board of Trustees
- Independent Trustee
- Election Committee

XVI. Oath Taking/Induction of the Newly Elected Regular Board of Trustees, Independent Trustee and Election Committee

XVII. Adjournment

BUSINESS MEETING

I. PRAYER

A solemn audio-visual presentation was utilized for the opening prayer.

II. CALL TO ORDER

Atty. Joycee M. Sio, President of CARE MBA, Inc., called to order the16 th Annual General Meeting (AGM) to order at exactly 1:17 p. m.

III. PROOF OF DUE NOTICE AND ROLL CALL

Mrs. Erlene E. Barandino, Corporate Secretary, reported that Notice of 16th Annual General Meeting was posted on the website of CARE MBAI last April 29, 2026 and invitations together with the Minutes of the previous meeting and candidates for election 2026 were sent to partners' official e-mails on the same date.

IV. ROLL CALL AND DETERMINATION OF QUORUM

Mrs. Erlene E. Barandino, Corporate Secretary, reported that there were 45-partner cooperatives and organized groups representing 27,796 members out of 29,721 active members of CARE MBA, Inc. equivalent to 93.52% of total membership. Thus, the presence of quorum was determined and declared.

V. APPROVAL OF THE PROPOSED AGENDA

The participants, thru their respective partner-cooperatives and people organizations, were provided in advance with the copy of the agenda.

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Approval of Proposed Agenda	29,721	27,796	0	0	1,925

ANNUAL GENERAL MEETING RESOLUTION NO. 001-2026
Approval of the Agenda of the 16th Annual General Meeting

On motion of Mrs. Arlene M. Villanueva, active member, representing St. Jude Multi-Purpose Cooperative duly seconded by Mrs. Melanie C. Hilario, active member, representing QMMG Multi-Purpose Cooperative,

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the Agenda of the 16th Annual General Meeting,

RESOLVED FURTHER, that as deemed required, CARE MBA, Inc. shall furnish the Insurance Commission and the Securities and Exchange Commission with a copy of this resolution together with the copy of the said Minutes for their validation.

APPROVED UNANIMOUSLY

VI. READING AND APPROVAL OF THE MINUTES OF 15th ANNUAL GENERAL MEETING HELD ON MAY 30, 2025

READING OF THE PREVIOUS MINUTES**.** Two months prior to the meeting, the participants, through their respective partner cooperatives and people's organizations, were furnished with an advance copy of the Minutes of the 15th Annual General Meeting held on May 30, 2025 for their review. The same was likewise posted on the CARE MBA, Inc. website immediately after the Annual General Meeting.

During the Assembly, President Sio presented the Minutes page by page and invited the members to provide comments, corrections, or clarifications on each page. After allowing sufficient time for review and discussion, no substantial corrections or objections were raised by the participants.

Thereafter, Mrs. Melanie P. Fontarum, active member representing St. Jude Multi-Purpose Cooperative, moved to dispense with the further reading of the Minutes. The motion was seconded by Mrs. Joanne Ann S. Dubluis, active member representing QPGOE Multi-Purpose Cooperative. There being no objection from the Assembly, the motion was carried and the reading of the Minutes of the 15th Annual General Meeting held on May 30, 2025 was dispensed with

ACTION OF THE ASSEMBLY: There having no further correction or comments raised, the Minutes of the 15th Annual General Meeting held on May 30, 2025 were approved.

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Approval of the Minutes of 15th Annual General Meeting	29,721	27,796	0	0	1,925

ANNUAL GENERAL MEETING RESOLUTION NO. 002-2026
Approval of the Minutes of the 15th Annual General
Meeting held on May 30, 2025

On motion of Mrs.Teresita C. Comia, active member, representing PEARLS Multi-Purpose Cooperative, duly seconded by Mrs. Maribel D. Chan, active member, representing Lopez Quezon Multi-Purpose Cooperative,

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the Minutes of the 15th Annual General Meeting held on May 30, 2025.

RESOLVED FURTHER, that as deemed required, CARE MBA, Inc. shall furnish the Insurance Commission and the Securities and Exchange Commission with a copy of this resolution together with the copy of the said Minutes for their validation.

APPROVED UNANIMOUSLY

VII. BUSINESS ARISING FROM THE MINUTES OF 15th ANNUAL GENERAL MEETING

None

VIII. ANNUAL REPORT/S

8.1 President's Report - Atty. Joycee M. Sio, President of CARE MBA, Inc. presented the following items to the representatives/members as part of her President's Report:

- **Performance Highlights**

In 2025, CARE MBA, Inc. recorded a total of 29,721 active members and 45,481 insured dependents, bringing the total number of insured individuals to 75,202. The Basic Life Insurance Plan (BLIP) generated a gross contribution of ₱16,545,420.00, representing a 4.08% decrease from the previous year's ₱17,250,375.00.

The Credit Life Insurance Plan (CLIP) collected premiums amounting to ₱21,793,956.00, a 1.04% decrease compared to ₱22,024,143.00 in the previous year. Despite the decline in premium collections, the total number of active CLIP accounts increased to 14,650, up by 4.78% from 13,981 accounts in 2024.

Meanwhile, membership in the Golden Life Insurance Plan (GLIP) grew from 250 members in the previous year to 260 members in 2025. As of December 2025, total GLIP gross contributions reached ₱889,738.00, reflecting a 20.62% increase over the previous year's ₱737,770.00.

Claims under the Basic Life Insurance Plan (BLIP) totaled ₱2,442,500.00 for the year. This reflects a 5.60% decrease from the previous year's total of ₱2,587,500.10. Claims under the Credit Life Insurance Plan (CLIP) amounted to ₱3,529,243.83. This marks a 18.41% increase compared to last year's total claims of ₱2,980,474.16.

Lastly, there was six claims under the Golden Life Insurance Plan (GLIP) for the year, amounting to ₱179,885.41, compared to one claim totaling ₱41,000.00 in the previous year.

The equity value for 2025 amounted to ₱8,272,709.64, representing a 4% decrease from the previous year's ₱8,625,187.78. Equity refunds totaled ₱3,106,661.48, which was higher than the ₱2,599,715.05 refunded in the prior year.

During 2025, 337 members resigned, while 416 members reached the exit age, resulting in a total of 753 member separations for the year.

- **Financial Highlights**

  As of December 2025, the total assets of CARE MBA, Inc. stood at ₱210,859,834.00, marking an 11.34% increase from ₱189,367,222.00 in the previous year. Total liabilities reached ₱108,459,835.00, reflecting a slight increase of 8.79% compared to last year's ₱99,693,488.00.

  The Association's Fund Balance increased to ₱102,399,999.00 in 2025 up by 14.19% from ₱89,673,734.00 in 2024. Likewise, the Net Surplus grew by 7.3% reaching ₱13,143,907.00 from ₱12,249,344.00 in the previous year. The Guaranty Fund also posted an 8%, increase, totaling ₱25,528,283.91 compared to ₱23,566,828.23 in 2024.

  Based on the valuation approved by the Association's actuary, the total Reserves Valuation as of December 2025, amounted to ₱99,476,555.44, with the following breakdown:

  - ✓ Aggregate Reserves:
    - Equity Value: ₱91,069,767.59
    - Credit Life Insurance: ₱3,227,283.91
    - Golden Life Insurance: ₱2,968,018.60
    - Basic Life Insurance: ₱1,550,316.55
  - ✓ Claims Reserves for Basic Life Insurance: ₱257,004.84
  - ✓ Claims Reserves for Credit Life Insurance: ₱366,446.57
  - ✓ Claims Reserves for Golden Life Insurance: ₱37,717.37

- **Members Benefits**

  Under Members' Benefits, CARE MBA, Inc. enrolled 12,594 members in good standing for the year 2025 in CARE FREE. This is an additional life insurance with ₱10,000.00 coverage at no extra cost. A total of 12 claims were filed under this benefit, amounting to ₱120,000.00.

  For the School Year 2025–2026, a total scholarship amount of ₱139,000.00 was granted to 15 active scholars, comprising of 14 college students and 1 senior high school student.

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Acceptance of President's Report for the Year 2025	29,721	27,796	0	0	1,925

ANNUAL GENERAL MEETING RESOLUTION NO. 003-2026
Acceptance of President's Report for the Year 2025

On motion of Mr. Calixto S. Balzo, active member, representing San Luis Development Cooperative, duly seconded by Mrs. Yolando C. Dagos, active member, representing Ating Kooperatiba Multi-purpose Cooperative.

RESOLVED, AS IT IS HEREBY RESOLVED, to accept the President's Report of CARE MBAI's Performance Highlights, Financial Highlights, and Members Benefits covering the period January 1 to December 31, 2025.

RESOLVED FURTHER, that as deemed required, CARE MBA, Inc. shall furnish the Insurance Commission and the Securities and Exchange Commission with a copy of this resolution together with the copy of the President Report for the year 2025 for their validation.

APPROVED UNANIMOUSLY

8.2 OPERATIONS REPORT

A. The management presented a short video highlighting all the accomplishments and achievements of CARE MBA, Inc. for the year 2025. The representatives/members attentively watched the video presentation.

B. Mrs. Pelagia C. Mendones, General Manager of CARE MBA, Inc. discussed the following major highlights of 2025 operations as follows:

2025 Operation Reports

Key Activities	
A. Membership	
Basic Life Insurance Plan (BLIP)	✓ Membership growth of **4,301** as of December 31, 2025 ✓ **29,721** Active members as of December 31, 2025
Credit Life Insurance Plan (CLIP)	✓ **24,575** accounts of existing insured with total amount of loan **P1.4 Billion** ✓ **15,973** total number of members from **64** cooperatives/organizations availed Credit Life Insurance Plan.
Golden Life Insurance Plan (GLIP)	✓ **346** Members enrolled in GLIP ✓ **6** Claims for 2025 ✓ **P182,735.41** – Amount of Claims
B. Market Expansion & Retention	

	✓ Conduct orientation to new prospect cooperatives : 1. Cooperatives in Oriental, Mindoro 2. Samahan ng Magkakapitbahay Agrarian Reform Cooperative (SMARC) 3. Pagbilao Power Station Employees MPC 4. DAREMCO ✓ Conduct orientation to new cooperatives' coordinator : 1. Ating Kooperatiba MPC 2. RHUDARDA MPC 3. SHEG Mulanay 4. PALMFSI ✓ Conduct Trainings and Orientation to DSWD for Sustainable Livelihood Program in Different area: 1. Guinyangan, Quezon 2. Dalahican, Lucena City 3. Mayao crossing, Lucena City 4. Lucban Quezon 5. Padre Burgos, Quezon 6. Agdangan, Quezon 7. Jomalig, Quezon 8. Patnanungan, Quezon 9. Mauban, Quezon 10. Infant & Real 11. Gumaca, Quezon 12. Plaridel, Quezon ✓ Visited partners in the following areas: 1. Laguna 2. Lucban, Quezon 3. Sorsogon 4. Jomalig 5. Polillo 6. Infanta & Real, Quezon 7. Lopez, Quezon 8. Mauban, Quezon ✓ Attend General Assembly of Coop Partners: 1. LEAF MPC 2. CAWAYAN II FARMERS MPC 3. ST. JUDE MPC 4. PEARLS MPC 5. QFUC 6. LQMC
C. Compliance Report	
	In compliance with the key regulatory government authority requirements. The association submitted the following on time: ✓ Annual Reports: 1. Annual Statement Report 2. Cash Inventory 3. Electronic Submission of SEGURO 4. Minutes of the Annual General Meeting 5. Biographical data, Lists of Officers and Independent Trustee Certification 6. General Information Sheet 7. Annual Corporate Governance Report (ACGR) 8. Valuation Report by the actuary 9. Group and Conglomerate Structure 10. Material Related Party Transactions (MRPT Annex A)

C.1 Insurance Commission (IC)	11. Pay Supervision Fee ✓ Quarterly Reports 1. Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS) 2. Investment Made and Sold 3. Negative Lists of Officers and Employees 4. Material Related Party Transactions (MRPT Annex B)
C.2 Securities and Exchange Commission (SEC)	✓ Audited Financial Statements ✓ General Information Sheet (GIS) ✓ Minutes of the Annual General Meeting ✓ Updated Biographical data of the newly elected officers
C.3 Bureau of Internal Revenue (BIR)	✓ Annual Reports: ▪ 1604-E (Information Return of Creditable Income Taxes Withheld (Expanded)/ Income Payments Exempt from Withholding Tax) ▪ 1604-C (Information Return of Income Taxes Withheld on Compensation) ▪ 1604-F (Information Return of Income Payments Subjected to Final Withholding taxes) ▪ 1702 (Annual Income Tax Return) ▪ BIR 2316 (Certificate of Compensation) ▪ Alphalists ✓ Quarterly Reports ▪ 1601-EQ (Remittance Return of Creditable Income Taxes Withheld (Expanded) ✓ Monthly Reports ▪ 1601-C (Remittance Return of Income Taxes Withheld on Compensation) ▪ 0619-E (Remittance Form for Creditable Income Taxes Withheld (Expanded)
C.4 Department of Labor and Employment (DOLE)	✓ Disbursement of 13th Month Pay ✓ Annual Medical Report ✓ Annual Establishment Report on Wages ✓ Annual Work Accident Illness Report ✓ Employees Work Accident Illness Report (WAIR)
C.5 Institute of Corporate Directors (ICD)	✓ Annual Corporate Governance Report (ACGR)
C.6 Microinsurance MBA Association of the Philippines (MIMAP)	✓ Annual Report ▪ Reserves Valuation Worksheets ✓ Quarterly Reports ▪ Sectoral Data ▪ Key Performance Indicator (KPI)
C.10 Asian Actuaries, Inc. (AAI)	✓ Annual Reserves Valuation Worksheets ✓ Retirement Plan for Actuarial Valuation
D. Financial Report	
Monthly Report to CARE MBA Board of Trustees	✓ Financial Statement Report ✓ Operations Report ✓ Communications received ✓ Activities and programs
E. Risk Pooling	
	✓ Renewed the Catastrophe Excess of Loss (CAT-XOL) Life Insurance ✓ Renewed Group Yearly Renewable Term (GYRT), as additional benefits for Members in Good Standing (MIGS) with benefit amounting to P 10,000.00 (FREE)

	✓ Active Partnership to Disaster Risk Management Program with Microinsurance MBA Association of the Philippines (MI-MAP) group of MBAs. ✓ Participate in Mutual Security Fund (MSF) for Risk pooling for MBA's association of the Philippines.
F. Local and International Linkages	
	International linkages: ✓ Asia and Oceania Association (AOA) ▪ Official delegates to attend the conference in Seoul, South Korea held in November 2025 ✓ International Cooperative and Mutual Insurance Federation (ICMIF) Attended activities and monthly meetings with the following linkages: ✓ Lucena City Cooperative and Development Council (LCCDC) ✓ Quezon Provincial Cooperative development Council (PCDC) ✓ Quezon Federation and Union of Cooperatives (QFUC) ✓ Provincial Committee on Migration and Development (PCMD) ✓ Microinsurance MBA Association of the Philippines (Mi-MAP) ✓ RIMANSI Mutual Solutions Inc. (RMSI)
G. Community Involvements	
	✓ Brigada Eskwela project ✓ Participation to Provincial Cooperative Month Activities ✓ Participation to Lucena City Cooperative Development Council Projects: ➢ 2025 Women's Month Celebration, LCCDC Community Development Program ➢ Installation of Free Denture "*Ngiting Maganda Sagot ng Kooperatiba*"
H. Other Members' Benefits	
Scholarship Program	✓ Scholars for SY 2025-2026: ▪ College - 14 ▪ Senior High – 1 ✓ **14** College Students under the Scholarship program graduated
GYRT for Additional Life Insurance Benefit	✓ Enrolled BLIP members in good standing total of **12,594** members ▪ Additional Life Insurance Benefit for <u>**Free**</u> worth <u>**P10,000**</u> ▪ <u>**12**</u> Claimant/beneficiary
Enhanced Equity Value	✓ From 2024 Insurance Commission Verification based on Equity Value from Members Benefits ▪ All inactive members 3 years and above, there will be no interest earned on Equity Value

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Acceptance of Operations Report for the Year 2025	29,721	27,796	0	0	1,925

ANNUAL GENERAL MEETING RESOLUTION NO. 004-2026
Acceptance of Operations Report for the Year 2025

On motion of Mrs.Marilyn D. Decena, active member, representing Koopnaman Multi-Purpose Cooperative, duly seconded by Mrs. Aiya M. Pacio, active member, representing Realeños Savings and Credit Cooperative.

RESOLVED, AS IT IS HEREBY RESOLVED, to accept the Operations Reports of CARE MBA, Inc. covering the period January 1 to December 31, 2025.

RESOLVED FURTHER, that as deemed required, CARE MBAI shall furnish the Insurance Commission and the Securities and Exchange Commission with a copy of this resolution together with the copy of the Operations Report for the year 2025 for their validation.

APPROVED UNANIMOUSLY

IX. TREASURER'S REPORTS

Atty. Joycee M. Sio, President called Mr. Perseverando C. Fajardo, Treasurer, to present to the representatives/members the audited Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income of CARE MBA, Inc. as of December 2025, as follows:

- **Statement of Financial Position**

	2025	**2024**
Total Assets	P210,859,834.00	P189,367,222.00
Total Liabilities	P108,459,835.00	P99,693,488.00
Total Fund Balance	P102,399,999.00	P89,673,734.00
Liquidity Ratio	77.8%	807%
Solvency Ratio	170%	165%

- **Statement of Profit or Loss and Other Comprehensive Income**

	2025	**2024**
Total Revenue	P45,424,169.00	P40,834,261.00
Total Benefits and Operating Expenses	P33,251,609.00	P30,252,743.00
Net Surplus for the Year	P12,172,560.00	P10,581,518.00
Total Comprehensive Income for the Year	P13,143,907.00	P12,249,344.00
Risk Based Capital	1135.54%	1659%

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Acceptance of Treasurer's Report for the Year 2025	29,721	27,796	0	0	1,925

ACTION OF THE ASSEMBLY: The Assembly approved the Treasurer's Report.

ANNUAL GENERAL MEETING RESOLUTION NO. 005-2026
Acceptance of Treasurer's Report for the Year 2025

On motion of Mr. Gary Clent O. Sales, active member, representing Quezon Federation and Union of

Cooperatives seconded by Mrs. Merly L. Detoito, active member, representing KUMARE, Inc.

RESOLVED, AS IT IS HEREBY RESOLVED, to accept the Treasurer's Report for the year 2025 as presented during the Annual General Meeting.

RESOLVED FURTHER, that as deemed required, CARE MBA, Inc. shall furnish the Insurance Commission and the Securities and Exchange Commission a copy of this resolution together with the copy of the said Treasurer's Report for their validation.

APPROVED UNANIMOUSLY

X. COMMITTEE REPORTS

Atty. Joycee M. Sio, called the Chairpersons of each Committee to present their respective Committee Reports, as follows:

10.1 Audit and Related Party Transactions Committee

Chairperson: Mr. Gaudioso A. Lavadia - Independent Trustee
Members: Mr. Perseverando C. Fajardo, Mr. Lucilo G. Jimenez, Mrs. Paz L. Bobadilla, CPA and Mr. Dominador S. Tamayo

Mandate

The Audit Committee is composed of five (5) members, including its Chairperson, who is an Independent Trustee. The Committee provides independent assurance to the Board and Management of CARE MBA, Inc. It is responsible for establishing internal control and review policies, developing risk assessments and formulating the audit plan.

Due to the limited number of Independent Trustees in the association, the Related Party Transaction Committee is composed of the same members as the Audit Committee, consisting of five (5) members, including its Chairperson, who is an Independent Trustee. Their meetings are conducted jointly. The Committee is authorized by the Board to consider, review, evaluate, and provide oversight on any Related Party Transactions, whether upon becoming aware of them or being referred such transactions or proposed transactions of CARE MBA, Inc.

Meetings Held

The committee convened four (4) meetings and discussed the following:

Key Agenda	Key Resolutions & Recommendations
Audit Committee	
External Auditor's Audit Recommendation for Year 2024	The Audit Committee reviewed and assessed the findings and recommendations presented by the External Auditor regarding the 2024 audit. The Committee agreed that management will implement the corrective actions identified in the audit findings to ensure full compliance.
Updates on IFRS 17 (*Gross Premium Valuation*)	The Audit Committee assessed and approved the report of General Manager Mendones regarding updates on IFRS 17 *(Gross Premium Valuation)*
Approval of Assets Useful Life Policy	The Committee reviewed and approved the Assets Useful Life Policy, which was developed by the Accounting Unit. The policy will serve as a guide for the proper recording, depreciation and management of the association's assets
Approval of Amendment of Document Retention Policy	The Committee reviewed and approved the existing Document Retention Policy. The policy will ensure proper maintenance, accessibility and secure disposal of the association's records in accordance with regulatory requirements and good governance practices.

Approval of 2026 Budget	The Committee analyzed, reviewed, and approved the 2026 budget as presented by Management. The approved budget will serve as the financial plan to guide the association's operations and programs throughout the year.
Related Party Transactions:	
Updates on Withholding Tax on Interest	The Related Party Transactions Committee Members reviewed updates on withholding tax on interest as follows: • All new investments, regardless of term, are now subject to a flat withholding tax rate of 20%, in accordance with the Capital Markets Efficiency Promotion Act (CMEPA). • Investments made before July 1, 2025, will continue to enjoy the preferential tax rate on interest earned until maturity, as confirmed by the Department of Finance. The Committee took note of these updates and advised management to ensure that all future investments comply with the applicable tax regulations.
Approval of Audit Engagement with Quilab & Garsuta CPAs	The Committee recommended renewing the audit engagement with Quilab and Garsuta CPAs. The renewal aims to ensure the continued provision of independent audit services of CARE MBA, Inc.
Review of all Material Related Party Transactions	The Committee reviewed all Material Related Party Transactions (RPTs) between CARE MBA, Inc. and its related parties to assess and examine every transaction are transparent and in compliance with regulatory requirements
Building Construction and Improvement	The committee continuously monitors the progress of building construction and improvements to ensure that the projects are completed according to the set targets. It also coordinates with the concerned offices and contractors to address issues and ensure that the work is carried out efficiently and according to plan.

10.2 Corporate Governance Committee

Chairperson: Mrs. Mary Juliet D. R. Labitigan - Independent Trustee
Members: Atty. Joycee M. Sio, Mr. Armiel A. Azul, Mrs. Erlene E. Barandino and Mr. Sedfrey R. Potestades

Mandate

The Corporate Governance Committee is composed of five (5) members, including its Chairperson, who is an Independent Trustee. The Committee provides oversight on all matters related to Board policies concerning the nomination, training, and performance evaluation of Trustees. Moreover, it oversees the policy guidelines governing the Association's membership, ensuring compliance with government requirements, applicable regulations, and the principles of good corporate governance, as well as the smooth functioning of the association.

Meetings Held

The committee convened four (4) meetings and discussed the following:

Key Agenda	Key Resolutions and Recommendations
Review of Draft Policy on the Utilization of Fund Assigned for Education and Training	The Committee reviewed the Policy on the Utilization of the Fund Assigned for Education and Training, which stipulates that the fund shall be allocated based on the following distribution:

Items	Weight
Training and Education Materials	5%
Coop Visitation	15%
Training Mobilization	30%
Training Equipment and Facilities	50%

Key Agenda	Key Resolutions and Recommendations
	Total — **100%** The Committee also suggested incorporating a Glossary of Terms into the policy to improve its clarity and readability
Review and Approval of CARE MBA Raffle Bonanza	The Corporate Governance Committee thoroughly reviewed and approved the Policy on the CARE MBA Raffle Bonanza as presented by Management. This program, initially pioneered by one of the Association's cooperative partners, was launched during the 42nd Founding Anniversary celebration of Lopez Quezon MPC held on August 16, 2025. The primary objective of this program is to assist CARE MBA, Inc. in achieving higher collections, greater product awareness, improved customer engagement, increased membership, and the reactivation of lapsed members through a strategic and results-oriented marketing initiative.
Review and Approval of the Amendment: of Policy on Calamity Financial Assistance	The committee thoroughly reviewed and approved the proposed amendment to the Policy on Calamity Financial Assistance, which includes updates aimed at enhancing the accessibility and effectiveness of the financial aid process. These amendments are designed to better address the immediate needs of affected members and non-members at the distribution of financial assistance or relief goods during calamities, ensuring a quicker and more efficient response in times of crisis.
Presentation of Policies ▪ Top Contributors for New Members on BLIP ▪ Top Membership Retention in BLIP	The Corporate Governance Committee reviewed and approved the Policy on Top Contributors for New Members on BLIP and the Policy on Top Membership Retention in BLIP. Although these awards are presented at every Annual General Meeting, the written policies will provide formal guidelines for their administration, documentation and future reference
Performance Evaluation of Committee Members and Board of Trustees	The Committee thoroughly reviewed and evaluated the performance evaluation results of the Board of Trustees for the year 2025. The Committee has assigned the management to provide specific indicators or explanations for any ratings below 100%, so that the Board can better understand the context of each question during the evaluation.
Review and Approval of the Generic Memorandum of Agreement for Partners	The Committee approved the Generic Memorandum of Agreement (MOA) for Partners. All new partners will be required to sign and accept the MOA, including existing partners who have not yet signed it.
Approval of Activities by Partners	Management presented two proposals outlining the activities, incentives and budget for: ▪ Cooperative Coordinators ▪ Municipal Coordinators These policies are scheduled for implementation in 2026 with the objectives of increasing the number of new members and empowering the coordinators. The coordinators will also receive appropriate training, seminars, and workshops to prepare them to effectively represent the association within their respective municipalities and areas.

10.3 Board Risk Oversight Committee

Chairperson: Mr. Gaudioso A. Lavadia - Independent Trustee
Members: Atty. Joycee M. Sio, Mr. Armiel A. Azul, Mr. Perseverando C. Fajardo and Mr. Isagani H.

Matibag

Mandate

The Board Risk Oversight Committee is composed of five (5) members, including its Chairperson, who is an Independent Trustee. The committee is responsible for defining CARE MBA's level of risk tolerance and providing oversight over its risk management policies and procedures to anticipate, minimize, control, or manage risks or possible threats to the Association's operational and financial viability. It also regularly reviews risk exposures and recommends appropriate strategies to ensure that effective risk management practices are consistently implemented across the association

Meetings Held

The committee convened three (3) meetings and discussed the following:

Key Agenda	Key Resolutions and Recommendations
Review and Approval of Terms of Reference	The Terms of Reference of the Board Risk Oversight Committee are reviewed, analyzed and approved especially by newly appointed Committee members, to validate and strengthen their understanding of their roles, duties and responsibilities.
Theme for 15th Annual General Meeting	The Board Risk Oversight Committee conducted a brainstorming session on the proposed themes for the upcoming 15th Annual General Meeting and came up with the following three options: ▪ Partnership for Progress through Microinsurance ▪ Stronger Together: Building an Inclusive Future through Microinsurance ▪ Building Stronger Partnerships through Microinsurance After thorough deliberation, the Committee selected the last theme, *"Building Stronger Partnerships through Microinsurance,"* as the official theme for the 2025 Annual General Meeting.
Registration Renewal of AMLA	The committee was notified that the Association successfully renewed its Anti-Money Laundering Council (AMLC) Certificate on November 25, 2024, as mandated under Republic Act No. 9160. This renewal confirms the Association's continued compliance with the requirements of the Anti-Money Laundering Act and its commitment to maintaining transparency and accountability in its operations.
Review and Recommendation of 2025 Risk Registry with Medium to High Probability and Impact	The Board Risk Oversight Committee reviewed and analyzed the 2025 Risk Registry, focusing on risks with medium to high probability and impact. The Committee provided additional recommendations, beyond the actions already undertaken by management, to further mitigate the identified risks. It also assessed the classification of these risks in terms of probability and impact to determine whether they should remain in the same category or be elevated to a higher risk ranking.
Review of the association's mission and vision	The committee reviewed the association's mission and vision to determine whether they should be revised or maintained. Upon thorough discussion, the committee members unanimously agreed to retain them because they still align with CARE MBA's core values. The committee also emphasized that the current mission and vision continue to effectively guide the Association's strategic direction and organizational goals.

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Acceptance of Committee Reports for the Year 2025	29,721	27,796	0	0	1,925

<u>ACTION OF THE ASSEMBLY</u>: The Assembly approved the Committee Reports.

ANNUAL GENERAL MEETING RESOLUTION NO. 006-2026
Acceptance of Committee Reports for the Year 2025

On motion of Mrs. Lilibeth C. Romasanta, active member, representing Co-ops for Christ Quezon Multi-Purpose Cooperative, seconded by Mrs. Melanie C. Hilario, active member, representing Quezon Medical Mission Group Multi-Purpose Cooperative.

RESOLVED, AS IT IS HEREBY RESOLVED, to accept the Committee Reports for the year 2025 as presented during the Annual General Meeting.

RESOLVED FURTHER, that as deemed required, CARE MBA, Inc. shall furnish the Insurance Commission and the Securities and Exchange Commission a copy of this resolution together with the copy of the said Committee Reports for their validation.

APPROVED UNANIMOUSLY

XI. MATTERS FOR APPROVAL AND RATIFICATION

11.1 Proposed Amendment of CARE MBA, Inc. By-Laws - Atty. Joycee M. Sio, President presented the proposed Amendment of CARE MBA, Inc. By-Laws as follows:

Existing	Proposed Amendment
ARTICLE III – MEMBERSHIP **Section 1** – Qualification for Membership: *<u>He/She</u>* must be a member of the partner-organizations of CARE MBA, INC. personnel and staff of partner-organizations of CARE MBA, INC.; and personnel and staff of CARE MBA, INC. and other accredited organized groups.	**ARTICLE III – MEMBERSHIP** **Section 1** – Qualification for Membership: *a).* <u>Must be a member, personnel and staff of the partner people's organization of CARE MBA, Inc, and other accredited people organized groups</u>.
ARTICLE V – BOARD OF TRUSTEES **Section 2.** The Board of Trustees of CARE MBA, INC. shall consist of seven (7) members namely the following: *<u>five (5)</u>* trustees shall be elected by the members in good standing *<u>or with existing loans funded by CARE MBA, INC., two (2)</u>* independent trustees, to be *<u>elected by the members in good standing or with existing loans funded by the CARE MBA, INC.</u>*(as amended on February 15, 2014)	**ARTICLE V – BOARD OF TRUSTEES** **Section 2**. The Board of Trustees of CARE MBA, INC. shall <u>be consisted</u> of seven (7) members <u>categorized as follows:</u> (a) <u>four (4</u>) trustees <u>who</u> shall be elected by the members ; and (b) <u>three (3) independent trustees to be appointed by the Board of Trustees during its first Board of Trustees meeting after the conclusion of the annual general meeting.</u>
Section 3. The independent trustee shall be *<u>elected by the majority of its members upon the nomination of the Nomination Committee of the Board of Trustees</u>*. Xxx The independent trustees are deemed members of CARE MBA, INC. xxx (as amended on February 15, 2014)	**Section 3.** The independent trustee *shall* <u>be appointed by the Board of Trustees during its first Board of Trustees meeting after the conclusion of the annual general meeting or any time thereafter, in case of vacancy.</u> *xxx* An independent trustee <u>shall mean a person other than an officer or employee of the corporation, its parent or subsidiaries, or any other individual having any relationship with the corporation, which could interfere with the exercise of independent judgment in carrying out the responsibilities of a director. This means that apart from the director's fees and shareholdings, he should be independent of management and free from any business or other relationship that could materially interfere with the exercise of his independent judgment</u>. <u>The qualifications for an independent trustee shall be accordance with the issuances of the insurance</u>

	commission, which shall be adopted in CARE MBA, Incs.' Manual.
Section 4. - The trustees to be elected must be of legal age, recognized active member of CARE MBA, INC. or any of its affiliates, has consistently performed very satisfactorily for at least *the last three (3) years* in his/her membership with CARE MBA, INC. xxx	**Section 4.** The trustees to be elected must be of legal age, recognized active member of CARE MBA, INC. or any of its affiliates, has consistently performed very satisfactorily for at least one (1) year in their membership with CARE MBA, INC. xxx
Section 5. No member convicted by final judgment of an offense punishable by imprisonment for a period exceeding six (6) years, or a violation of the Corporation Code of the Philippines committed within five (5) years prior to the date of *her* election or appointment, shall qualify as a Trustee or Officer.	**Section 5.** No member convicted by final judgment of an offense punishable by imprisonment for a period exceeding six (6) years, or a violation of the Corporation Code of the Philippines committed within five (5) years prior to the date of their election or appointment, shall qualify as a Trustee or Officer.
Section 6. The *two* independent Trustees shall serve for a period of three (3) years in one (1) term. xxx	**Section 6.** The three (3) independent Trustees shall serve for a period of three (3) years in one (1) term. xxx
ARTICLE VI – *ELECTION COMMITTEE*	**ARTICLE VI – NOMINATION AND ELECTION COMMITTEE**
Section 3. The *Election* Committee is hereby vested sole authority to conduct and supervise the elections for the members of the Board of Trustees and other officers and proclaim the winners. The nomination committee shall likewise be the judge of all electoral contests, including questions on the qualification of candidates and its decision shall be final unless appealed to the Board of Trustees whose decision shall be final. xxx	**Section 3.** The Nomination and Election Committee is hereby vested sole authority to conduct and supervise the elections for the members of the Board of Trustees and other officers and proclaim the winners. The nomination and election committee shall likewise be the judge of all electoral contests, including questions on the qualification of candidates and its decision shall be final unless appealed to the Board of Trustees whose decision shall be final. xxx
Section 4. The elected members of the *election* committee shall serve immediately after their election until after the next election.	**Section 4.** The elected members of the nomination and election committee shall serve immediately after their election until after the next election.
Section 5. The *election* committee may deputize such personnel of the head office of the CARE MBA, INC. which it may deem necessary to enable it to perform its function.	**Section 5.** The nomination and election committee may deputize such personnel of the head office of the CARE MBA, INC. which it may deem necessary to enable it to perform its function.
Section 6. The members of the *Election Committee* shall not receive any remuneration for their services rendered to the Association.	**Section 6.** The members of the Nomination and Election Committee shall not receive any remuneration for their services rendered to the Association.
Section 7. No member elected as a member of the *Election* Committee shall be eligible for election for any position during his term of office even if he resigns or is removed from office for any reason.	**Section 7.** No member elected as a member of the Nomination and Election Committee shall be eligible for election for any position during his term of office even if he resigns or is removed from office for any reason.

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Approval of the Proposed Amendment of CARE MBA, Inc. By-Laws	29,721	27,796	0	0	1,925

ACTION OF THE ASSEMBLY: The Assembly approved the Proposed Amendment of CARE MBA, Inc. By-Laws

ANNUAL GENERAL MEETING RESOLUTION NO. 007-2026
Approval of the Proposed Amendment of CARE MBA, Inc. By-Laws

On motion of Mrs. Girlie Z. Nipales, active member, representing PEARLS Multi-Purpose Cooperative, seconded by Mrs. Rowena Dapula, active member, representing Quezon Provincial Government Officials and Employees Multi-Purpose Cooperative.

RESOLVED, AS IT IS HEREBY RESOLVED, to approve and ratify the Proposed Amendment of CARE MBA, Inc. By-Laws

RESOLVED FURTHER, that as deemed required, CARE MBA, Inc. shall furnish the Insurance Commission and the Securities and Exchange Commission with a copy of this resolution together with the copy of Proposed Amendment of CARE MBA, Inc. By-Laws for their validation.

APPROVED UNANIMOUSLY

11.2 Board and Management Action – Atty. Joycee M. Sio, President reported the summary of Board and Management Actions for year 2025 as follows:

- **Summary of 2025 Board Resolutions**:

Meeting Date	Resolution Number	Title
Jan. 24, 2025	001-2025	CARE MBA, Inc. Risk Registry for year 2025
	002-2025	Authorized Signatories for Building Construction and Improvements
	003-2025	Authority to Place Investments
Feb. 27, 2025	004-2024	Construction of Deep well
	005-2024	Authorized Representatives to Secure Permit to DENR
	006-2024	Authorized Person to Authenticate IC Documents
	007-2024	Interest on Members' Equity
	008-2024	Official Representative to MIMAP Annual General Meeting
Mar. 27, 2025	009-2025	A Resolution to Donate Love Gift in Cash to Rev. Fhiel Andrei A. Rea on His Ordination
	010-2025	A Resolution to Approve the Sponsorship Proposal from MIMAP RE: "Publication of National Microinsurance Forum 2025 and the 20th Anniversary of MIMAP"
	011-2025	A Resolution to Acknowledge the Verified Annual Statement of CARE MBA, Inc. for the Year 2023
	012-2025	Approval of Budget for the 15th Annual General Assembly
Apr. 24, 2025	013-2025	Approval of the Implementation of DOLE Wage Order IV-21 Tranche 2
	014-2025	Confirmation of the Promotion of the Accounting Associate from Salary Grade 4-Step 3 to Salary Grade 5-Step 4
	015-2025	Confirmation of the Change Employment Status of the Accounting Assistant from Probationary Status to Permanent Status
	016-2025	Approval of In-house and Self-Managed Health Program for the Employees of CARE MBA, Inc.
	017-2025	Approval of Renewal of the Contract of Service of the General Manager Covering the Period May 31, 2025 to May 30, 2026
May 23, 2025	018-2025	Approval of the Marketing Concept of the Proposed Microinsurance Barangay Coordinators Program

Meeting Date	Resolution Number	Title
	019-2025	Creation of the Ad Hoc Committee for the Proposed Microinsurance Barangay Coordinators Program
May 30, 2025	020-2025	The Board of Trustees for the Term 2025-2026
	021-2025	Election Committee for the Term 2025-2026
	022-2025	Approval of the Appointment of Erlene E. Barandino as Corporate Secretary for the Term 2025-2026
	023-2025	Approval of the Appointment of Melody L. Bringel as Internal Auditor for the Term 2025-2026
	024-2025	Working Committees for the Term 2025-2026
	025-2025	Bank Signatories for the Term 2025-2026
June 27, 2025	026-2025	Creation of the Technical Working Group for Microinsurance Barangay Coordinators Program
	027-2025	Investment to Landbank
July 28, 2025	028-2025	A Resolution Updating the Special Committees for the Term 2025-2026
	029-2025	Approval of Budget for Conducting Parallel Run of Gross Premium Valuation
Aug. 22, 2025	030-2025	Approval of Policy on Utilization of Fund Assigned
	031-2025	Policy on Raffle Program
	032-2025	Policy on Calamity Financial Assistance
	033-2025	Confirmation of Investment with Retail Treasury Bonds Tranche 31
	034-2025	Approval of Investment with Double Dragon Corporation
	035-2025	Approval of Maker and Approvers for Online Banking Transactions
	036-2025	Approval of Group Yearly Renewable Term – Free Insurance
	037-2025	Free Life Insurance to New Members or Reactivated Members
	038-2025	Confirmation of New Partners-Samahan ng Magkakapitbahay Agrarian Reform Cooperative at Catanauan, Quezon
Sept. 25, 2025	039-2025	A Resolution Acknowledging the Results of Risks Analysis and the Corresponding Recommendations
	040-2025	A Resolution Granting Performance Incentive to Employees in Active Service as of December 31, 2024
	041-2025	Contract of Service of the General Manager
	042-2025	Approval of Salary Increase Effective October 1, 2025
	043-2025	Approval of Participation in AOA Summit and the Delegates from CARE MBAI
	044-2025	Approval of Participation in ICMIF Sustainable Summit and the Participants from CARE MBAI
	045-2025	Participants from CARE MBAI to the Seminar on Good Governance and AMLA Workshop
	046-2025	A Resolution Authorizing the Management to Close the Deposit Account with Robinsons Bank and Transfer the same to BPI Corporate Account
Oct. 24, 2025	047-2025	A Resolution Accepting the IC Verification Report of the Association’s 2024 Annual Statement

Meeting Date	Resolution Number	Title
	048-2025	Action taken on IC Verification of the 2024 Annual Statement of CARE MBA, Inc. re: Findings and Requirements
	049-2025	Appropriation of the Excess Free and Unassigned Fund Balance for Year 2024
	050-2025	Approval of MIS System Upgrade with Brothers Megawork System (BMS) Corporation
Nov. 24, 2025	051-2025	A Resolution Authorizing the Placement of Investments with PNB- Lucena, Red-V Branch
	052-2025	A Resolution Authorizing the Opening Savings Deposit Account with, PNB- Lucena Red-V Branch to Serve as Settlement Account
	053-2025	Approval of CARE MBA, Inc. Work Plan 2026
Dec. 11, 2025	054-2025	Approval of Employees' Christmas Bonus for Year 2025 Based on Exemplary Performance for the Year
	055-2025	A Resolution Approving the Assets Useful Life Policy and Document Retention Policy of CARE MBAI, as Updated and Amended on December 10, 2025
	056-2025	A Resolution to Enter into Audit Engagement with Quilab & Garsuta, CPAs for the Conduct of Audit and Examination of the Result of Operations for the Year 2025
	057-2025	Approval of CARE MBA, Inc. Budget for the Year 2026

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Approval of Board and Management Actions for Year 2025	29,721	27,796	0	0	1,925

ACTION OF THE ASSEMBLY: The Assembly approved the Board and Management Actions for year 2025

ANNUAL GENERAL MEETING RESOLUTION NO. 008-2026

Approval of the Board and Management Actions for Year 2025

On motion of Mrs. Maria Thea V. Fresnido, active member, representing San Luis Development Cooperative, seconded by Mrs. Julie Ann R. Bantillo, active member, representing KUMARE, Inc.

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the Board and Management Actions for year 2025.

RESOLVED FURTHER, to approve the Board and Management Actions covering the period January 01 to December 31, 2025.

RESOLVED FINALLY, that as deemed required, CARE MBA, Inc. shall furnish the Insurance Commission and the Securities and Exchange Commission with a copy of this resolution together with the copy of Board and Management Actions covering the period January 01 to December 31, 2025 for their validation.

APPROVED UNANIMOUSLY

11.3 Approval of Audit Engagement of the External Auditor:

Atty. Joycee M. Sio, President, called on Mr. Gaudioso A. Lavadia, Independent Trustee, to present the Audit Committee's recommendation regarding external audit and audited financial reports of CARE MBA, Inc. Mr. Lavadia, reported that the Committee' recommendation is to again enter into Audit Engagement with Quilab and Garsuta, CPA's (Q&G, CPA's) for the conduct of external audit and preparation of the audited financial report of CARE MBA, Inc. for the year 2026 to the services they will render as follows.

- ✓ Auditor's Report for the Audited Financial Statement
- ✓ Assist in Filling of Income Tax Return to Bureau of Internal Revenue
- ✓ Preparation of Comments and Recommendations for the Association
- ✓ Filling Assistance of Audited Financial Report to
    - Securities and Exchange Commission (SEC)
    - Insurance Commission (IC)
- ✓ Consultations with Management on Administrative and Financial Matters

Quilab and Garsuta CPAs did not performed any non-audit services for CARE MBA, Inc. and no non-audit fees were paid.

Other reasons for recommending Quilab & Garsuta, CPA's are as follows: they are accredited by the Insurance Commission (IC) and they are able to submit pertinent reports to Insurance Commission and the Securities and Exchange Commission on time.

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Approval of Audit Engagement with Quilab and Garsuta CPAs	29,721	27,796	0	0	1,925

ACTION OF THE ASSEMBLY: The Assembly resolved to enter into Audit Engagement with Quilab & Garsuta, CPA's as recommended by the Audit Committee.

ANNUAL GENERAL MEETING RESOLUTION NO. 009-2025

Approval of the Audit Engagement with Quilab and Garsuta CPAs

On motion of Mrs. Maria Catherine P. Escobio, active member, representing Lopez Quezon Multi-Purpose Cooperative, seconded by Mrs. Rowena G. Dapula, active member, representing QPGOE Multi-Purpose Cooperative.

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the Audit Engagement with Quilab and Garsuta CPAs as presented during the Annual General Meeting.

RESOLVED FURTHER, to approve the professional fees and the services to be rendered by Quilab and Garsuta CPAs in connection with the audit of the 2026 Annual Statement of CARE MBA, Inc.

RESOLVED FINALLY, that as deemed required, CARE MBA, Inc. shall furnish the Insurance Commission and the Securities and Exchange Commission a copy of this resolution together with the copy of the said Audit Engagement with Quilab and Garsuta, CPA's for their validation.

APPROVED UNANIMOUSLY

11.4 Approval of 2026 Plans and Budget

Key Result Areas	Target	Performance Indicators	Strategies
A. Membership Growth			
A.1 Membership Increase			
A.1.1 Basic Life Insurance Plan			
New Members to be Enrolled	4,200	Number of New Members	1. Segmentation of partners with at least 500 members and above and give them specific numbers of enrollment a year with additional incentive. 2. Activate the Marketing Committee 3. Participate in the General Assembly of partners for microinsurance awareness 4. Reach out to Barangay levels and even the lower- and middle-class prospected members 5. Introduce other alternative products to the coop partners for higher benefits of members 6. Visitation of Coop Partners monthly or quarterly by District 7. Identify prospective Coop to market and orient members
Members' Retention	86 % Based on the existing members in previous yea	2% increase per year	1.Sending of monthly lapsed/advanced report to partners 2. Implementation of members benefits ▪ Free Insurance ▪ Scholarship ▪ Calamity Assistance 1. Support to partner groups that promote growth, retention and participation rates 4. Implementation of re-instatement policy (update/re-date)
A.1.2 Credit Life Insurance Plan			
Increase in CLIP Contribution	22M gross contribution	Amount of collected Contribution	1.Automatic enrollment of BLIP members to CLIP 2. Incentive program to partners for CLIP 3. Partnering with re-insurance company for above 200k loan 4. Partners to mobilize the trained coordinators for CLIP
A.1.3 Golden Life Insurance Plan			
Golden Life Insurance Plan	50 Increase in new GLIP members	Number of new members exiting from BLIP and qualified to enroll in GLIP	1.Partners to enroll their exiting members to GLIP 2. Continuous promotion and dissemination of GLIP 3. Monitoring of qualified members
B. Area Coverage			
B.1 New Partner Cooperative or Organizations	5 new partners per year	Number of new partners per year	1. Tie up with QFUC as our Marketing Arm and set specific target 2. To seize area in Quezon Province that are not yet partners 3. Annual joint evaluation of partners

B.2 Number of Provinces	1	Number of new partners in other provinces within and outside Southern Luzon	1. Look for possible partnership within Batangas Province 2. Networking activities within Southern Luzon 3. Revive the partnership with PALMFSI
C. Policy and Product Development			
C.1 Policy Review	5 policies reviewed/enhanced created	Number of policies reviewed / enhanced / created	1.Inventory of existing policies 2. Allocation of policies for each designated committee
C.2 Product Development	Increase members' benefits	Increase the amount of members' benefits (BLIP)	1. Provide quota for partners (new members enroll) 2. Tie up with re-insurance company
	Create one new product by 2026	1 new product with IC approval	1. Develop health insurance plan (HIP) 2. Consult with MIMAP
D. Efficiency of Operations			
D.1 Digitization of Collection, Payment and Processing of Claims	50% of collections and payments through online banking by 2028	% of claims settled within 1 to 5 days	▪ Roll out of Mobile App ▪ Subscribe to text blast ▪ Accept online payments
D.2 MIS	80% of data	100% of data needed provided by partners	▪ Data capturing from partners ▪ Implement auto fill CLIP application to St. Jude MPC and other partners ▪ Field visit and monitoring ▪ Attend General Assemblies of partners ▪ Re-orientation with the Board of Trustees/staff ▪ Visitation of Coop Partners monthly or quarterly by District (Monitoring)
D.3 IFRS 17 / IFRS 4+	Further study of IFRS 17/IFRS 4+ for adoption by 2027	Adoption by 2027 of IFRS 17/IFRS 4+	▪ Training of five staff Accounting & MIS ▪ Impact assessment by third party ▪ Study product modification/re-evaluation
E. Community Development Programs			
E.1 Scholarship Program	Total of 26 scholars	Number of scholars per year	▪ Allot number of scholars on selected partners ▪ Select qualified MIGS members ▪ Conduct periodic review of scholarship program/updating/enhancing guidelines
E.2 Calamity Assistance	P300,000.00 budget	Amount of Calamity Assistance to be given to partners	▪ Provide Calamity Assistance to members ▪ Conduct periodic review of calamity assistance program
E.3 Catastrophic Insurance	Payment of 21,000 pesos for Catastrophic Insurance	Amount of catastrophic re-insurance	▪ Subscribe in Catastrophic Insurance yearly
E.4 Fire Assistance		Number of Fire Assistance Given	▪ Provide Fire Assistance to members

			▪ Continue with existing program to provide cash assistance to victims
E. 5 Additional Insurance Coverage	Enrolled 12,500 Members in Good Standing	Number of Members Enrolled	▪ Automatic enrollment of members in good standing (2 years) to P10,000 Additional Insurance Coverage (Life Insurance) ▪ CARE MBA gives list of qualified members for free Life Insurance to coop partners
F. Human Resource Development for Staff and Members			
F. 1 Trainings, Seminars and Workshops	50 Trainings and Seminars	Number of Coordinators Trained	▪ 60 Trainings and Seminars ▪ Implementation of Municipal Coordinators
F.2.1 Staff Development	100% IC Mandatory Training	100% of New Staff Trained	▪ Coordinate with MIMAP on mandatory trainings
F.2.2 Advanced Training for Senior Staff	Attend IC Mandatory Training	Number of trainings facilitated by MIMAP	▪ Coordinate with MIMAP on advanced trainings
F.2.3 Governance and AMLA Workshop for new Board of Trustees	Attend GAW and AMLA Training	100% of new BOT Officers	▪ Coordinate with MIMAP
F.2.4 Conferences Local and Abroad	2 participants for AOA / ICMIF	At least 2 participants every year	▪ Coordinate with MIMAP
F.2.5 Lakbay Aral	1 Lakbay-Aral for 2026	Number of Lakbay Aral	▪ Coordinate with local and overseas linkages
G. Creation of Marketing and Training Facility			
G.1.1 Construction of New Training Facility	Start construction January 2025	Hire 1 Marketing Staff	▪ Create a plantilla position and hiring Marketing staff ▪ Training of Marketing Staff
G.1.2 Renovation of Existing Building	Start of Renovation January 2025	Completion by 2026	▪ Completion and utilization by 2025 and progress is monitored regularly

Financial Projection and Budget 2026

		Particulars	Budget
1	Projected Collections	Members' Contributions- BLIP	17,797,818.72
		Members' Contributions- CLIP	22,883,653.95
		Members' Contributions- GLIP	934,225.12
		Membership Fee	630,000.00
		Reinsurance Income	2,000,000.00
		Interest and Investment Income	7,500,000.00
	TOTAL		**P 51,745,697.78**

2	Aggregate Reserves for Members Benefits			
		Members' Equity Claims Fund-BLIP Claims Fund-CLIP Claims Fund-GLIP	6,619,688.95 945,669.85 2,492,732.84 111,021.04	**10,169,112.67**
	NET CONTRIBUTIONS		**P**	**41,576,585.11**
	LESS:			
3	Projected Budget for Regular Operations			
	3.1 Claims Benefit Expenses:			
		BLIP	3,000,000.00	
		CLIP	4,000,000.00	
		GLIP	200,000.00	
		Surrendered Plan/Refund of Members Equity	2,800,000.00	
	3.2 Reinsurance Expense and Collection Fees		9,573,868.36	
	3.3 General and Admin Expenses		9,606,143.16	**29,180,011.52**
	NET SURPLUS		**P**	**12,396,573.59**

Capital Expenditures

Generator and Solar Panel - P2,000,000.00
Furniture and Fixtures - P2,000,000.00
IT Equipment - P 800,000.00
Total Capital Expenditures - **P4,800,000.00**

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Approval of 2026 Plans and Budget	29,721	27,796	0	0	1,925

ACTION O F THE ASSEMBLY: There having further corrections and comments raised, the CARE MBA, Inc. 2026 Plans and Budget were approved.

ANNUAL GENERAL MEETING RESOLUTION NO. 010-2026
Approval of 2026 Plans and Budget

On motion of Mrs. Nhoymie C. Deligente, active member, representing Cagsiay 1 Multi-Purpose Cooperative, duly seconded by Mrs. Annaliza R. Mundia, active member, representing KUMARE, Inc.

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the 2026 Plans and Budget

RESOLVED FURTHER, that as deemed required, CAREMBAI shall furnish the Insurance Commission and the Securities and Exchange Commission with a copy of this resolution together with the copy of the said 2026 Plans and Budget for their validation.

APPROVED UNANIMOUSLY

XII. ELECTION PROPER 2026

12.1 Mr. Sedfrey R. Potestades, Chairperson of the Election Committee explained the election rules and guidelines, as follows:

A. CARE MBA, Inc. ELECTION GUIDELINES AND VOTING SYSTEM

Board of Trustee Composition- shall consist of seven (7) members, as follows:

- Five (5) regular trustees and
- Two (2) independent trustees

Election Committee- shall be composed of at least three (3) members duly elected by members in good standing of CARE MBA, Inc.

Term of Office

- Regular Board of Trustee and Election Committee shall serve for two (2) years in one term immediately after being elected and;
- Independent Board of Trustee shall serve for three (3) years in one term immediately after being elected.

Qualified partners to send candidates

- Must be an active partner of CARE MBAI;
- Board of Trustee – Must have at least 1,001 and above active members enrolled in BLIP
- Election Committee – Must have at least 500 and above active members enrolled in BLIP

Qualifications of Candidates

- Members in good standing who meet the qualifications in Section 5 of the Election Guidelines;
- Member for at least one (1) year before or at the time of election;
- Must be updated in payment of their obligations/contributions to CARE MBA, Inc. at the time of filing of candidacy;
- Must not have any conflicting interest
- Other prohibitive provisions imposed by Insurance Commission (IC).

Number of Vacant Positions to be Elected

Regular Board of Trustee	Independent Board of Trustee	Election Committee
Three (3)	One (1)	Two (2)

Weight of Vote

Number of Members Enrolled	Number of Voting Rights
2,001 and above	5
1,501 – 2,000	4
1,001 – 1,500	3
501 – 1,000	2
500 and below	1

How to Vote?

- Scan the QR code
- Click the link and it will redirect you to the voting ballot
- Fill up the voting ballot
- Review and click submit
- The voting results will be saved to an excel file for reference and for the Election Committee's validation and documentation
- A screenshot of the voting results will be done to show on the screen

12.2 Election of Board of Trustees, Independent Trustee and Election Committee

There having no further questions on the Guidelines, Mr. Sedfrey R. Potestades, Chairperson of Election Committee proceeded with the presentation of the candidates for Board of Trustees, Independent Trustee and Election Committee, as follows:

Board of Trustees

Name of Candidates	Partner Cooperative/Organization
1. Atty. Joycee M. Sio	St. Jude Multi-Purpose Cooperative
2. Mrs. Emely D. Azul	RHUDARDA Multi-Purpose Cooperative
2. Mrs. Merly L. Detoito	KUMARE, Inc.

Independent Trustees

Name of Candidates	Partner Cooperative/Organization
1. Mary Juliet DR Labitigan	None

Election Committee

Name of Candidates	Partner Cooperative/Organization
1. Mrs. Myrna T. Salvaleon	Lucena Development Multi-Purpose Cooperative
2. Karen N. Ner	Lopez Quezon Multi-Purpose Cooperative
3. Rowena G. Dapula	QPGOE Multi-Purpose Cooperative

XIII. Awarding of Certificates

Recognition and Presentation of New Partners for the Year 2025

- Co-ops for Christ-Quezon Multi-Purpose Cooperative
- DSWD – Sustainable Livelihood Program - Quezon
- Samahan ng Magkakapitbahay Agrarian Reform Cooperative (SMARC)

Recognition of Top 2 Highest Membership Enrollment in BLIP for the Year 2025

- Rank 2 – PALMFSI
- Rank 1 – RHUDARDA Multi-Purpose Cooperative

Recognition of Top 3 Highest Members Retention for the Year 2025

- Rank 3 – Lopez Quezon Multi-Purpose Cooperative
- Rank 2 – RHUDARDA Multi-Purpose Cooperative
- Rank 1 – PEARLS Multi-Purpose Cooperative

Recognition of Top 3 Highest Remittance for the Year 2025

- Rank 3 – PEARLS Multi-Purpose Cooperative
- Rank 2 – St. Jude Multi-Purpose Cooperative
- Rank 1 – RHUDARDA Multi-Purpose Cooperative

Awarding of Certificates to Outgoing Officers

- Mr. Armiel A. Azul – Vice-President, Board of Trustee
- Mr. Perseverando C. Fajardo – Treasurer, Board of Trustees
- Mr. Sedfrey R. Potestades – Chairperson, Election Committee
- Mrs. Edenel F. Vasquez – Secretary, Election Committee

XIV. OPEN FORUM

Atty. Sio, President, opened the floor for Open Forum to address the concerns of partner-cooperatives and organizations through their representatives. Below is the summary of the said Open Forum:

Queries and Concerns	Answers and Clarifications
Mrs. Yolanda C. Dagos of Ating Kooperatiba Multi-Purpose Cooperative, asked: **"***How can our members apply for the scholarship program, and what are the requirements for eligibility and application?***"**	General Manager, Pelagia C. Mendones answered: "*Members may apply for the scholarship program provided that they are in good standing and have no lapsed in monthly contributions with CARE MBA, Inc. Applicants must also have at least three children who are studying simultaneously.* *All applications will be screened, reviewed, and assessed by the designated Scholarship Committee to ensure compliance with the program's requirements and eligibility criteria."*
Mrs. Maria Lourdes L. Argosino of MAREMCO, queried: "*Could you please provide further clarification regarding the interest earned by inactive members?"*	General Manager, Pelagia C. Mendones replied: *"for inactive members with three (3) years or more of inactivity, no interest shall be earned on their equity value. However, their equity value shall remain in their account and will not be forfeited."*
Mrs. Melanie C. Hilario of Quezon Medical Mission Group Multi-Purpose Cooperative, raised a follow up question: *"For inactive members with three (3) years or more of inactivity, if they decide to resign from CARE MBA, Inc., will they still be entitled to receive a refund of their equity value?*	General Manager, Pelagia C. Mendones answered: *'Yes mam, should the member decide to resign from CARE MBA, Inc., they shall remain entitled to receive a refund of their equity contribution, subject to the association's existing policies and procedures on equity withdrawal and membership termination."*
Mrs. Yolanda C. Dagos of Ating Kooperatiba Multi-Purpose Cooperative, inquired: *"Can our cooperative request a review of the Raffle Bonanza to determine if we are eligible for the renewal of this program?"*	General Manager, Pelagia C. Mendones responded: *"Yes, Ma'am. The assigned committee will conduct a review of the program to assess and determine which cooperative partners are eligible to participate in the Raffle Bonanza Program."*
Mrs. Teresita C. Comia of PEARLS Multi-Purpose Cooperative, questioned: *"Why the projected budget in net surplus for the year 2026 is lower than the actual net surplus achieved in year 2025."*	President Atty. Joycee M. Sio answered: *"The projected net surplus for 2026 is lower than the actual net surplus recorded in 2025 because the 2025 net surplus exceeded its original target and reflects the actual year-end results. In addition, adjustments made by the external auditor, including the recognition of comprehensive income and unrealized gains on investments, contributed to the increase in the 2025 net surplus.* *For 2026, the projected net surplus is based on the association's budgeting process, which considers only the expected income from the products and regular operations of CARE MBA, Inc. As a result, the 2026 projection is more conservative and does*

Queries and Concerns	Answers and Clarifications
	not include potential year-end adjustments or unrealized gains that may arise during the year."

XV. RESULTS OF ELECTIONS 2026

The Independent Trustee, Gaudioso A. Lavadia, who also serves as Chairperson of the Audit Committee, validated the election results. The results were likewise attested by Ms. Czharina Grace P. Reyes, CPA, President of the Philippine Institute of Certified Public Accountants (Quezon Province Chapter), who served as the Third Independent Party Examiner appointed by the Election Committee.

The election results were submitted by the Election Committee headed by Sedfrey R. Potestades. As no objections were raised and no positions were contested, the General Assembly moved for the acceptance of the newly elected Board of Trustees and Election Committee of CARE MBA, Inc.

The motion was unanimously approved by the General Assembly.

A. Regular Board of Trustees

Names	Weight of Votes	Total Number of Members Represented	Rank	Remarks
Mrs. Merly L. Detoito	46	16,812	3rd	Elected
Mrs. Emely D. Azul	50	18.230	2nd	Elected
Atty. Joycee M. Sio	63	24,151	1st	Elected

B. Independent Trustee

Names	Weight of Votes	Total Number of Members Represented	Rank	Remarks
Mary Juliet D. R. Labitigan	62	23,484	1st	Elected

C. Election Committee

Names	Weight of Votes	Total Number of Members Represented	Rank	Remarks
Mrs. Karen N. Ner	15	7,924	3rd	Not Elected
Mrs. Myrna T. Salvaleon	50	16,239	2nd	Elected
Rowena G. Dapula	47	20,532	1st	Elected

COOPERATIVE ALLIANCE FOR RESPONSIVE ENDEAVOR MUTUAL BENEFIT ASSOCIATION, INC.
39 Ilang-ilang St., Zaballero Subd., Brgy. Gulang-gulang, Lucena City

16'th ANNUAL GENERAL MEETING
June 19, 2026

ELECTION RESULTS

Name of Elected	Number of Votes			REMARKS
REGULAR BOARD OF TRUSTEES	*Weight of Vote*	*Total Number of Members*	*(in figures)*	
1 Sio, Joycee M.	63	TWENTY - FOUR THOUSAND ONE HUNDRED FIFTY - ONE	24,151	1ST RANK
2 Azul, Emely D.	50	EIGHTEEN THOUSAND TWO HUNDRED THIRTY	18,230	2ND RANK
3 Detoito, Merly L.	46	SIXTEEN THOUSAND EIGHT HUNDRED TWELVE	16,812	3RD RANK
INDEPENDENT TRUSTEE				
1 Labitigan, Mary Juliet	62	TWENTY - THREE THOUSAND FOUR HUNDRED EIGHTY - FOUR	23,484	1ST RANK
ELECTION COMMITTEE				
1 Salvaleon, Myrna T.	50	SIXTEEN THOUSAND TWO HUNDRED THIRTY - NINE	16,239	2ND RANK
2 Ner, Karen N.	15	SEVEN THOUSAND NINE HUNDRED TWENTY - FOUR	7,924	3RD RANK
3 Dapula, Rowena G.	47	TWENTY THOUSAND FIVE HUNDRED THIRTY - TWO	20,532	1ST RANK

Certified true and correct by the following:

FSEDEREY POTESTADES
ELECOM, Chairperson

RENATO L. OBEÑA
ELECOM, Vice-Chairperson

EDENEL F. VASQUEZ
ELECOM, Secretary

GAUDIOSO A. LAVADIA
Chairperson of Audit Committee & Independent Trustee

CZHARINA GRACE P. REYES, CPA
Independent Party Examiner

Subject	Number of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Acceptance of Election Result 2026	29,721	27,796	0	0	1,925

<u>ACTION OF THE ASSEMBLY</u>: The Assembly affirmed the results of Election 2026.

ANNUAL GENERAL MEETING RESOLUTION NO. 011-2026
Acceptance of Election Result 2026

On motion of Mrs. Russel S. De Ramos, active member, representing LEAF Multi-Purpose Cooperative, duly seconded by Mr. Ponciano R. Rea, active member, representing MASAMCO.

RESOLVED, AS IT IS HEREBY RESOLVED, to accept and adopt the results of Election of the new Board of Trustees, Independent Trustee and Election Committee. The same was witnessed by a third party, Ms. Czharina Grace P. Reyes, CPA - President of the Philippine Institute of Certified Public Accountants (Quezon Province Chapter) invited for the said purpose.

RESOLVED FURTHER, that as deemed required, CARE MBA, Inc. shall furnish the Insurance Commission and the Securities and Exchange Commission with a copy of this resolution for their information and proper guidance.

APPROVED UNANIMOUSLY

XVI. OATH TAKING OF THE NEWLY ELECTED REGULAR BOARD OF TRUSTEES, INDEPENDENT TRUSTEE AND ELECTION COMMITTEE

The newly elected Board of Trustees namely: Atty. Joycee M. Sio, Emely D. Azul, Merly L. Detoito, newly elected Independent Trustee: Mrs. Mary Juliet D. R. Labitigan and newly elected Election Committee namely: Rowena G. Dapula, Myrna T. Salvaleon, took their oath of office as new members of the Board of Trustees, Independent Trustee and Election Committee. The oath was administered by Mrs. Paz L. Bobadilla, CPA, Board of Adviser of CARE MBA, Inc.

XVII. ADJOURNMENT

There having no more matters to be discussed, on motion of Mr. Cecelio A. Arceo, active member, representing RHUDARDA Multi-Purpose Cooperative, duly seconded by Mrs. Marilou R. Milan, active member, representing MARBENCO., the Annual General Meeting ended at exactly 4:23 o'clock in the afternoon**.**

I hereby certify the correctness of the foregoing Minutes.

ERLENE E. BARANDINO
Corporate Secretary

Attested By:

ATTY. JOYCEE M. SIO
President