

**Cooperative Alliance for Responsive Endeavor Mutual Benefit Association  
Minutes of the Organizational Meeting of the Board of Trustees  
held on May 30, 2025 at St. Jude Coop Hotel and Event Center**

**PRESENT:**

- |                                |   |                     |
|--------------------------------|---|---------------------|
| 1. Atty. JOYCEE M. SIO         | - | Trustee             |
| 2. Mr. ARMIEL A. AZUL          | - | Trustee             |
| 3. Mr. PERSEVERANDO C. FAJARDO | - | Trustee             |
| 4. Mr. LUCILO G. JIMENEZ       | - | Trustee             |
| 5. Mr. ISAGANI H. MATIBAG      | - | Trustee             |
| 6. Mr. GAUDIOSO A. LAVADIA     | - | Independent Trustee |
| 7. Mrs. MARY JULIET LABITIGAN  | - | Independent Trustee |

**ALSO, PRESENT:**

- |                              |   |                                  |
|------------------------------|---|----------------------------------|
| 8. Mrs. ERLENE E. BARANDINO  | - | Corporate Secretary              |
| 9. Mr. SEDFREY R. POTESTADES | - | Outgoing, Chairperson of ELECOM  |
| 10. Engr. RENATO L. OBEÑA    | - | Newly Elected Election Committee |
| 11. Mrs. EDENEL F. VASQUEZ   | - | Outgoing, Secretary of ELECOM    |

**MEETING PROPER**

**1. CALL TO ORDER**

Mr. Sedfrey R. Potestades – Outgoing Chairperson of ELECOM called the meeting to order at exactly 2:40 p. m.

**2. OPENING PRAYER**

Mrs. Labitigan led the Opening Prayer.

**3. CERTIFICATION OF QUORUM AND PRESENTATION OF NEW MEMBERS OF THE BOARD OF TRUSTEES**

Mrs. Barandino-Corporate Secretary, called the roll of all the participants. Seven (7) Trustees were present. Thus, Mrs. Barandino, certified a quorum.

**4. APPROVAL OF THE PROPOSED AGENDA**

The agenda for the organizational meeting were presented. There were no additional matters for discussion raised.

BOARD'S ACTION: On motion of Trustee Fajardo, duly seconded by Trustee Azul, the agenda for organizational meeting were approved.

**5. MATTERS FOR DISCUSSION**

**5.1 ELECTION OF NEW SET OF OFFICERS.** The Board of Trustees elected from among themselves the President, the Vice-President, and the Treasurer. Mr. Sedfrey R. Potestades, Chairperson of the Election Committee, announced the results of the said election, as follows:

> Result of Election for New Set of Officers of the Board of Trustees

- |                |                               |           |
|----------------|-------------------------------|-----------|
| President      | - Atty. Joyce M. Sio          | : 6 votes |
| Vice-President | - Mr. Armiel A. Azul          | : 5 votes |
| Treasurer      | - Mr. Perseverando C. Fajardo | : 6 votes |

BOARD'S ACTION: The Board resolved to confirm the Board of Trustees for the term 2025-2026. Thus:

MARY JULIET LABITIGAN  
Independent Trustee

GAUDIOSO A. LAVADIA  
Independent Trustee

ISAGANI H. MATIBAG  
Trustee

LUCILO G. JIMENEZ  
Trustee

PERSEVERANDO C. FAJARDO  
Trustee

ERLENE E. BARANDINO  
Corporate Secretary

ARMIEL A. AZUL  
Vice-President

ATTY. JOYCEE M. SIO  
President

**BOARD RESOLUTION NO. 020-2025**  
The Board of Trustees for the Term 2025-2026

On motion of Trustee Matibag, duly seconded by Trustee Lavadia.

**RESOLVED, AS IT IS HEREBY RESOLVED**, to confirm the new set of Board of Trustees for the Term 2025-2026, as follows:

Atty. JOYCEE M. SIO	-	President
Mr. ARMIEL A. AZUL	-	Vice-President
Mr. PERSEVERANDO C. FAJARDO	-	Treasurer
Mr. LUCILO G. JIMENEZ	-	Trustee
Mr. ISAGANI H. MATIBAG	-	Trustee
Mr. GAUDIOSO A. LAVADIA	-	Independent Trustee
Mrs. MARY JULIET LABITIGAN	-	Independent Trustee

**RESOLVED FURTHER**, to furnish the Insurance Commission and other requesting authorities a copy of this resolution for their information and proper guidance.

**APPROVED UNANIMOUSLY**

**5.2 ELECTION OF ELECTION COMMITTEE**

> Result of Election of the Officers of the Election Committee

Chairperson	- Mr. Sedfrey R. Potestades	: 2 votes
Vice Chairperson	- Engr. Renato L. Obeña	: 2 votes
Secretary	- Mrs. Edenel F. Vasquez	: 2 votes

BOARD'S ACTION: The Board resolved to confirm the result of the election of the officers of the Election Committee for the term 2025-2026. Thus:

**BOARD RESOLUTION NO. 021-2025**  
Election Committee for the Term 2025-2026

On motion of Trustee Fajardo, duly seconded by Trustee Azul.

**RESOLVED, AS IT IS HEREBY RESOLVED**, to confirm the new officers of Election Committee for the Term 2025-2026, as follows:

Mr. SEDFREY R. POTESTADES	-	Chairperson
Engr. RENATO L. OBEÑA	-	Vice Chairperson
Mrs. EDENEL F. VASQUEZ	-	Secretary

**RESOLVED FURTHER**, to furnish the Insurance Commission and other requesting authorities a copy of this resolution for their information and proper guidance.

**APPROVED UNANIMOUSLY**

**5.3 APPOINTMENT OF THE CORPORATE SECRETARY** – the members of the Board were in agreement that the current Corporate Secretary of the Association be retained.

BOARD'S ACTION: On motion of Trustee Azul, duly seconded by Trustee Lavadia, the Board approved the appointment of the Corporate Secretary.

**BOARD RESOLUTION NO. 022-2025**  
Approval of the Appointment of Erlene E. Barandino  
as Corporate Secretary for the Term 2025-2026

On motion of Trustee Azul, duly seconded by Trustee Lavadia.

MARY JULIET LABITIGAN  
Independent Trustee

GAUDIOSO A. LAVADIA  
Independent Trustee

ISAGANI H. MATIBAG  
Trustee

LUCILO G. JIMENEZ  
Trustee

PERSEVERANDO C. FAJARDO  
Treasurer

ERLENE E. BARANDINO  
Corporate Secretary

ARMIEL A. AZUL  
Vice-President

ATTY. JOYCEE M. SIO  
President

**RESOLVED, AS IT IS HEREBY RESOLVED**, to approve the appointment of Erlene E. Barandino as Corporate Secretary for the term 2025-2026.

**RESOLVED FURTHER**, to furnish the Insurance Commission and other requesting authorities a copy of this resolution for their information and proper guidance.

**APPROVED UNANIMOUSLY**

**5.4 APPOINTMENT OF THE INTERNAL AUDITOR.** In the same manner as the Corporate Secretary, the members of the Board were in agreement that the current Internal Auditor of the Association be retained.

**BOARD'S ACTION:** On motion of Trustee Fajardo, duly seconded by Trustee Labitigan, the Board approved the appointment of the Corporate Secretary.

**BOARD RESOLUTION NO. 023-2025**  
Approval of the Appointment of Melody L. Bringel as Internal Auditor for the Term 2025-2026

On motion of Trustee Fajardo, duly seconded by Trustee Labitigan,

**RESOLVED, AS IT IS HEREBY RESOLVED**, to approve the appointment of Melody L. Bringel as Internal Auditor for the term 2025-2026.

**RESOLVED FURTHER**, to furnish the Insurance Commission and other requesting authorities a copy of this resolution for their information and proper guidance.

**APPROVED UNANIMOUSLY**

**5.5 Working Committees for the Term 2025-2026.** The list of working committees and their members were presented and the same were duly confirmed by the Board.

**BOARD RESOLUTION NO. 024-2025**  
Working Committees for the Term 2025-2026

On motion of Trustee Labitigan, duly seconded by Trustee Jimenez,

**RESOLVED, AS IT IS HEREBY RESOLVED**, that the Working Committees of CARE MBA, Inc. for the term 2025-2026, are as follows:

**Working Committee for the Term 2025-2026**

Working Committees	Members	Chairperson
Audit & Related Party Transactions	Gaudioso A. Lavadia Lucilo G. Jimenez Perseverando C. Fajardo Paz L. Bobadilla, CPA**** Dominador S. Tamayo, CPA***	Gaudioso A. Lavadia Independent Trustee
Corporate Governance	Mary Juliet D. R. Labitigan Atty. Joycee M. Sio Armiel A. Azul Erlene E. Barandino*** Sedfrey R. Potestades	Mary Juliet D. R. Labitigan Independent Trustee
Board Risk & Oversight	Gaudioso A. Lavadia Atty. Joycee M. Sio Perseverando C. Fajardo Armiel A. Azul Isagani H. Matibag	Gaudioso A. Lavadia Independent Trustee
Remuneration	Atty. Joycee M. Sio	Atty. Joycee M. Sio

MARY JULIET D. LABITIGAN  
Independent Trustee

GAUDIOSO A. LAVADIA  
Independent Trustee

ISAGANI H. MATIBAG  
Trustee

LUCILO G. JIMENEZ  
Trustee

PERSEVERANDO C. FAJARDO  
Treasurer

ERLENE E. BARANDINO  
Corporate Secretary

ARMIEL A. AZUL  
Vice-President

ATTY. JOYCEE M. SIO  
President

Working Committees	Members	Chairperson
	Paz L. Bobadilla, CPA*** Erlene E. Barandino*** Criselda R. Abuel***	
Ethics	Paz L. Bobadilla*** Criselda R. Abuel*** Vacant	Paz L. Bobadilla

\*\*\* Non-Board of Trustee  
\*\*\* Expert on Subject Matter

**RESOLVED FURTHER**, to furnish the Insurance Commission (IC), a copy of this resolution for its information and proper guidance.

**APPROVED UNANIMOUSLY**

**5.6 Signatories in the Bank Accounts of CARE MBA, Inc.**

**BOARD RESOLUTION NO. 025-2025**  
Bank Signatories for the Term 2025-2026

On motion of Trustee Lavadia, duly seconded by Trustee Labitigan.

**RESOLVED, AS IT IS HEREBY RESOLVED**, that the following persons whose specimen signatures appear below shall be the official signatories of the existing account in the depository banks, be it current accounts, savings accounts, time deposits and future placement, withdrawals of funds, and other pertinent documents in the designated depository banks of Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc.

- For withdrawals amounting to P50,000.00 and below, ANY TWO of the following Officers:

NAME	DESIGNATION	SPECIMEN SIGNATURE
1. MA. LOURDES E. QUESEA	- Operations Manager	_____
2. PELAGIA C. MENDONES	- General Manager	_____
3. ATTY. JOYCEE M. SIO	- President	_____
4. PERSEVERANDO C. FAJARDO	- Treasurer	_____

- For withdrawals above P50,000.00 in amount: ANY ONE of the Signing Officers in "A" and ANY ONE of the Countersigning Officers in "B":

**A. Signing Officers**

NAME	DESIGNATION	SPECIMEN SIGNATURE
1. PELAGIA C. MENDONES	- General Manager	_____
2. MA. LOURDES E. QUESEA	- Operations Manager	_____

**B. Counter-Signing Officer**

NAME	DESIGNATION	SPECIMEN SIGNATURE
1. PERSEVERANDO C. FAJARDO	- Treasurer	_____
2. ATTY. JOYCEE M. SIO	- President	_____
3. ARMIEL A. AZUL	- Vice President	_____

**RESOLVED FURTHER**, that this resolution shall supersede all the other resolutions regarding signatories in

MARY JURET LABITIGAN  
Independent Trustee

GAUDIOSO LAVADIA  
Independent Trustee

ISAGAN M. LABITAG  
Trustee

LUCIO G. JIMENEZ  
Trustee

PERSEVERANDO C. FAJARDO  
Treasurer

ERLENE E. BARANDINO  
Corporate Secretary

ARMIEL A. AZUL  
Vice-President

ATTY. JOYCEE M. SIO  
President

the depository banks of Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc.

**RESOLVED FINALLY**, to furnish all existing and future depository banks of Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc. a copy of this resolution for their information and proper guidance.

**APPROVED UNANIMOUSLY**

**6. OTHER MATTERS**

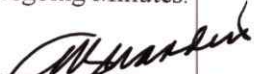
**6.1 Schedule of on-boarding of New Officers** - is on June 20, 2025 at 9:00 am face-to-face at CARE MBA's office

**6.2 Next Board Meeting**- Schedule of board meeting is on June 27, 2025 at 9:00 a. m. face-to-face at CARE MBA's office

**7. ADJOURNMENT**

There having no other matters to be discussed, the meeting ended at exactly 3:30 p.m.

I hereby certify to the correctness of the foregoing Minutes.

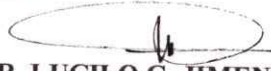
  
**ERLENE E. BARANDINO**  
Corporate Secretary

Attested by:

  
**ATTY. JOYCEE M. SIO**  
President

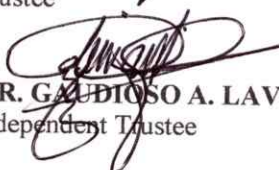
  
**MR. ARMIEL A. AZUL**  
Vice-President

  
**MR. PERSEVERANDO C. FAJARDO**  
Treasurer

  
**MR. LUCILO G. JIMENEZ**  
Trustee

  
**MR. ISAGAN H. MATIBAG**  
Trustee

  
**MRS. MARY JULIET D. R. LABITIGAN**  
Independent Trustee

  
**MR. GAUDIOSO A. LAVADIA**  
Independent Trustee