

**Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc.
Minutes of the Regular Meeting of the Board of Trustees via Zoom Videoconferencing
on February 27, 2025, 1:00 p. m.**

PRESENT:

- | | | |
|-------------------------------------|---|---------------------|
| 1. Mrs. CRISELDA R. ABUEL | - | President |
| 2. Atty. JOYCEE M. SIO | - | Vice-President |
| 3. Mr. PERSEVERANDO C. FAJARDO | - | Treasurer |
| 4. Mr. ARMIEL A. AZUL | - | Trustee |
| 5. Mr. LUCILO G. JIMENEZ | - | Trustee |
| 6. Mr. GAUDIOSO A. LAVADIA | - | Independent Trustee |
| 7. Mrs. MARY JULIET D. R. LABITIGAN | - | Independent Trustee |

ALSO PRESENT WERE:

- | | | |
|-------------------------------|---|----------------------------|
| 1. Mrs. PAZ L. BOBADILLA | - | Board of Adviser |
| 2. Mrs. PELAGIA C. MENDONES | - | General Manager |
| 3. Mrs. ERLENE E. BARANDINO | - | Corporate Secretary |
| 4. Mrs. MA. LOURDES E. QUESEA | - | Admin & Operations Manager |
| 5. Mrs. GILDA R. BABASA | - | Executive Secretary |

MEETING PROPER

1. OPENING PRAYER

Mr. Lavadia, Independent Trustee led the opening prayer.

2. CALL TO ORDER

President Abuel, called the meeting to order at exactly 1:20 p.m.

3. PROOF OF NOTICE

All Trustees were duly notified of the board meeting through the group chat intended for use of the members of the Board of Trustees.

4. ROLL CALL & SECRETARY'S CERTIFICATION OF QUORUM

The Secretary called the roll of all the participants. All seven (7) Trustees were present. Thus, the Secretary certified that there is a quorum and therefore the meeting may proceed.

5. APPROVAL OF AGENDA

The agenda for February 27, 2025 board meeting were presented as indicated in the Notice of Meeting. There were no additional matters for discussion raised.

BOARD'S ACTION: On motion of Trustee Fajardo, duly seconded by Trustee Lavadia, the agenda for February 27, 2025 board meeting were approved.

6. READING & APPROVAL OF THE MINUTES OF THE PREVIOUS BOARD MEETING

The Minutes of previous meeting of the Board held on January 24, 2025 were sent to all Trustees. The said Minutes were presented during the meeting for perusal. All items were read and the Secretary emphasized the highlights from the said meeting.

BOARD'S ACTION: On motion of Trustee Labitigan, duly seconded by Trustee Jimenez, the Minutes of the previous board meeting dated January 24, 2025 were approved.

7. BUSINESS ARISING FROM THE MINUTES OF THE PREVIOUS MEETING

MARY JULIET D. LABITIGAN
Independent Trustee

GAUDIOSO A. LAVADIA
Independent Trustee

LUCILO G. JIMENEZ
Trustee

ARMIEL A. AZUL
Trustee

PERSEVERANDO C. FAJARDO
Treasurer

ERLENE E. BARANDINO
Corporate Secretary

ATTY. JOYCEE M. SIO
Vice-President

CRISELDA R. ABUEL
President

Mrs. Mendones clarified the details of the following matters discussed during the previous meeting:

NO.	AREAS OF CONCERN	STATUS/ ACTIONS TAKEN
1.	15 th Annual General Meeting Theme	Result of Poll ✓ Building Stronger Partnership through Microinsurance 3 Votes ▪ Stronger Together: Building Inclusive Future through Microinsurance 2 Votes ▪ Partnership for Progress through Microinsurance 2 Votes
2.	Investments Placed	1. PNB ▪ Amount – 510,000.00 ▪ Interest Rate: 6.028% ▪ Date Invested: Feb. 13, 2025 ▪ Term: 3 years 2. PNB ▪ Amount – P1,500,000.00 ▪ Interest Rate: 6.580% ▪ Date Invested: Feb. 14, 2025 ▪ Term: 3 years 3. Landbank Gulang-gulang – not able to invest due to: ▪ Lost allocation due to insufficient documents provided by LBP Gulang2x. ▪ Amount to be invested remained in LBP savings account

Remark: The Board noted the information.

8. REPORTS

8.1 Financial Report- the Treasurer reported the financial status of CARE MBI, as follows:

A. FINANCIAL HIGHLIGHTS as of January 31, 2025 (Rounded Off to the nearest peso)

TOTAL ASSETS	P 192,047,272.00
TOTAL LIABILITIES	P 103,477,379.00
TOTAL FUND BALANCE	P 88,569,893.00
TOTAL GUARANTY FUND	P 23,818,341.00

B. MEMBERS CONTRIBUTION/RESERVES AND SURPLUS

(For the Month of January 2025)

Contributions	P 4,363,264.00
Reserves	(1,831,644.00)
Net Contributions	2,531,620.00
Less: Claims	(461,645.00)
Underwriting Expense	(842,292.00)
Total	P 1,227,683.00
Add: Other Income/Reinsurance	156,395.00
Net: Contribution and Other Income	1,384,078.00
Less: Administrative Expenses	(557,201.00)
Net Surplus for the Month	P 826,877.00

C. FINANCIAL RATIOS

MARY JUIETA LABITGAN, Independent Trustee
 GAUDINIO LAVADIA, Independent Trustee
 LUCIO G. JIMENEZ, Trustee
 ARMIN C. SUCI, Trustee
 PERSEVERANDO C. FAJARDO, Treasurer
 ERIENE E. BARANDINO, Corporate Secretary
 ATTY. JOYCEE M. SIO, Vice-President
 CRISelda R. ABUEL, President

RATIOS	STANDARD	ACTUAL as of January 31, 2025	Compared with Data as of December 31, 2024
Solvency	>120%	185%	163%
Liquidity	>100%	791%	751%
OpEx – BLIP	<=15%	13%	19%
OpEx – CLIP		12%	16%
Overall OpEx	<=20%	13%	17%
Claims- BLIP	<=30%	10%	15%
Claims – CLIP		4%	13%
Return on Assets	>0%	1%	12%
Return on Equity	>0%	2%	26%
Equity Value	>=50%	578%	290%

Remark: The Board noted the financial reports:

8.2 Committee Meeting re: Output of Building Committee a special committee under the Audit and Related Party Transactions Committee, convened for meetings on February 6 and 21, 2025, at 10:00 a. m. at the CARE MBA, Inc. office.

BOARD'S ACTION: The Board resolved to approve the construction of Deep Well for CARE MBAI with the budget of P350,000.00 and to authorize Mrs. Mendones and Mr. Alzaga to secure permit from DENR re: cutting of santol tree.

BOARD RESOLUTION NO. 004-2025
Construction of Deep Well

WHEREAS, the water supply in CARE MBAI office, which is available at night only, has been a perennial problem for the Management until today. The need for water is indispensable and the recommendation of the Management is to have its own Deep Well.

NOW, THEREFORE, on motion of Trustee Labitigan, duly seconded by Trustee Lavadia,

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the construction of Deep Well based on the following Job Contract Quotation from Cornelio Hermedilla, Jr.:

- Total Depth to Drill : 220 feet
- Cost of Labor : P220,000.00 @ P1,000.00 per feet
- Cost of Materials : P116,393.00
- Total Cost : P336,393.00


RESOLVED FURTHER, to approve a budget of THREE HUNDRED FIFTY THOUSAND PESOS (P350,000.00) for the construction of Deep Well, based on the estimated cost, subject to liquidation of actual expenses incurred.


APPROVED UNANIMOUSLY

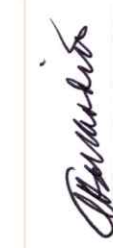
BOARD RESOLUTION NO. 005-2025
Authorized Representatives to Secure Permit to DENR


On motion of Trustee Labitigan, duly seconded by Trustee Lavadia,

RESOLVED, AS IT IS HEREBY RESOLVED, to authorize Mrs. Pelagia C. Mendones, General Manager and Mr. Graemarc Lester L. Alzaga, Senior MIS Office as representatives of CARE MBA, Inc. to secure permit from the Department of Environment and Natural Resources (DENR) re: cutting of Santol tree.




CRISelda R. ABUEL
President



ATTY. JOYCEE M. SIO
Vice-President


ERLENE E. BARANDINO
Corporate Secretary


PERSEVERANO C. FAJARDO
Treasurer


ARMIDA A. NAUL
Trustee


LUCILO G. JIMENEZ
Trustee


GAUTESA LAVADIA
Independent Trustee


MARY JULIA D. LABITIGAN
Independent Trustee

RESOLVED FURTHER, to furnish DENR a copy of this resolution for its information and proper guidance.

APPROVED UNANIMOUSLY

Key Agenda	Key Resolutions & Recommendations	Status
Contract Agreement	The building committee thoroughly reviewed the Contract Agreement between SJM Builders and CARE MBA, Inc., issues and clarifications raised were answered by Engr. Sonia Mayuga during the said meeting.	For Board of Trustees' Information
Groundbreaking Ceremony	<ul style="list-style-type: none"> ▪ Schedule of Ground breaking Ceremony is on February 28, 2025 at 8:00 a. m. (<i>new moon</i>) ▪ To be attended by Board of Trustees, Officers, Staff, SJM Builders and invited cooperative partners. 	For Board of Trustees' Information

9. COMMUNICATIONS RECEIVED

Mrs. Gilda R. Babasa, Executive Secretary presented the communications received for the month of February 2025, as follows:

DATE	FROM	PARTICULARS	REMARKS/ ACTION TAKEN
Feb. 03, 2025	Aqua Point	Geoelectric resistivity test result conducted last Jan. 22, 2025 at CARE MBA, Inc. (<i>Possible water source</i>)	Received, result was presented to the Building Committee, waiting for the quotation of aqua point for deep well construction
Feb. 06, 2025	Insurance Commission <i>Mark Anthony J. Pariñas</i>	Acknowledge receipt of letter RE: Payment of penalty for AS 2023	Hardcopy of letter and official receipt was sent to Insurance Commission via LBC last Feb. 07, 2025
Feb. 10, 2025	LEAF MPC <i>Garry Clent O. Sales</i>	<ul style="list-style-type: none"> ▪ Letter of invitation to Ms. Ma. Lourdes E. Quesea to attend the Annual Regular General Assembly Meeting of LEAF MPC to be held on March 08, 2025, 1:00 pm at Calmarland Clubhouse, Lucban, Quezon ▪ Solicitation for their upcoming Annual General Meeting in cash and in kind 	Received and to be attended by Ms. Lourdes E. Quesea and will give P1,500.00
Feb. 11, 2025	1 CISP <i>Hilda A. Tinampay</i>	Ex-gratia claims, (P50,000.00) Settlement of the late Salvacion Dugan of Cawayan II MPC amount of P390,000.00	Received but sent a letter of appeal for reconsideration addressed to Ms. Jackelyn Ballena-VP for Operations (Life) last Feb. 20, 2025
Feb. 11, 2025	Quilab and Garsuta, CPAs <i>Eureka Joy R. Lim-Quilab</i>	Initial Billing (P47,600.00) for CARE MBA Audit for the Year ended 31 December 2024.	Received and paid the initial billing last Feb. 13, 2025
Feb. 17, 2025	MIMAP <i>Vianca Maria Castillo</i>	Notice of MiMAP 2024 General Assembly Meeting on March 14, 2025	Received, to be attended by Pelagia Mendones Ma. Lourdes Quesea

MARY JULIETA LABITIGAN
Independent Trustee

GAUDIOSA AVADIA
Independent Trustee

LUCILO G. JIMENEZ
Trustee

ARMIEL G. SUB
Trustee

PERSEVERANDO C. FAJARDO
Treasurer

ERLENE E. BARANDINO
Corporate Secretary

ATTY. JOYCEE M. SIO
Vice-President

CRISELDA R. ABUEL
President

DATE	FROM	PARTICULARS	REMARKS/ ACTION TAKEN
Feb. 17, 2025	MIMAP Vianca Maria Castillo	Mi-MBA Leadership Summit, five participants per MBA Free Registration <ul style="list-style-type: none"> 2 past members of the Board but still active 2 present members of the Board GM/Senior Staff of MBA 	Received and to be attended by: Paz L. Bobadilla Criselda R. Abuel Perseverando C. Fajardo Mary Juliet D. R. Labitigan Pelagia C Mendones Ma. Lourdes Quesea
Feb. 18, 2025	Insurance Commission Admin. Div.-Records Section	Insurance Commission Advisory No. RS-2025-003: Dissemination of the Targeted Financial Sanctions in Relation to Anti-Terrorism Council Resolution No. 65 (2024): Anti-Money Laundering Council (AMLC) Resolution No. TF-104, Series of 2025	IC Advisory for compliance
Feb. 18, 2025	Insurance Commission Admin. Div.-Records Section	Insurance Commission Advisory No. RS-2025-002: Dissemination of the Targeted Financial Sanctions in Relation to Anti-Terrorism Council Resolution No. 64 (2024): Anti-Money Laundering Council (AMLC) Resolution No. TF-102, Series of 2024	IC Advisory for compliance
Feb. 19, 2025	Alabat MPC Rod Lesther V. Araya	Solicitation Letter in cash or in kind for 53 rd Annual General Assembly of Alabat MPC to be held on March 22, 2025	Received and will give P1,500.00
Feb. 20, 2025	Lucena City Development Council Nimfa Arias	Solicitation letter for the upcoming women's month for 160 PDLs at BJMP Women's Dormitory on March 13, 2025, at 9:00 COMMITMENT RECEIVED: 1. CBQP - Php 10,000.00 2. CBQPEMPC - Php 10,000.00 3. QPSTE-MPC -P 10,000.00	Received and will give P5,000.00
Feb. 25, 2025	QPGOE MPC Cedita A. Uy	Solicitation Letter in cash or in kind for raffle prizes of QPGOE members for their upcoming GA not later than March 14, 2025	Received and will give P1,500.00
Feb. 25, 2025	Quezon Power MPC Rodones S. Trimillos	Solicitation Letter in cash or in kind for 17th Annual General Assembly of Quezon Power MPC to be held on March 22, 2025	Received and will give P1,500.00

Remark: The Board duly noted the information.

10. MATTER/S FOR DISCUSSION AND APPROVAL

10.1 Authorized Person to Authenticate IC Documents. The Management recommended to retain Mrs. Mary Altrese A. Panganiban to be the authorized person to authenticate IC documents.

BOARD'S ACTION: The Board approved the recommendation of the Management.

BOARD RESOLUTION NO. 006-2025
Authorized Person to Authenticate IC Documents

MARY JULIET D. R. LABITIGAN
Independent Trustee

GAUDIOSO A. ZAVADIA
Independent Trustee

LUCIANO G. JIMENEZ
Trustee

ARMIEL S. ZUNIGA
Trustee

PERSEVERANDO C. FAJARDO
Treasurer

ERLENE E. BARANDINO
Corporate Secretary

ATTY. JOYCEE M. SIO
Vice-President

CRISELDA R. ABUEL
President

On motion of Trustee Azul, duly seconded by Trustee Labitigan,

RESOLVED, that the Insurance Commission's off-site inventory related to the examination/ verification of the 2024 Annual Statement, require associations to submit a DULY NOTARIZED Affidavit of Authenticity for the Off-site Inventory 2024.

RESOLVED, AS IT IS HEREBY RESOLVED, that MARY ALTRESE A. PANGANIBAN, whose specimen signature appear below shall be the designated personnel to submit and authenticate all the necessary documents related to the examination/verification of the 2024 Annual Statement of CARE MBA, Inc. in compliance with the requirements of the Insurance Commission in taking the Off-site Inventory 2024.

NAME AND DESIGNATION	SPECIMEN SIGNATURE
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1. MARY ALTRESE A. PANGANIBAN-Accounting Consultant	
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RESOLVED FURTHERMORE, that the Insurance Commission, personnel, examiners and authorized representative are entitled and authorized to rely on these instructions as valid, binding and effective upon Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc.

APPROVED UNANIMOUSLY

10.2 Interest on Members' Equity - GM Mendones reported that in view that the Association will not be able to give the 2% per annum interest on equity value of each member as indicated in the Implementing Rules and Regulations (IRR), the Management's recommendation is at 0.5% pa. This is based on prevailing interest rates given by Banks to the deposits of the Association. It is reasonable enough that CARE MBA will give interest that is within that range also.

BOARD'S ACTION: After thorough discussion, the Board approved the recommendation of the Management to give 0.5% interest on Individual Member's Equity Value.

BOARD RESOLUTION NO. 007-2025

Interest on Members' Equity

WHEREAS, members' equity fund earn interest and the actual practice of CARE MBA is to give the interest that is equivalent to the prevailing interest rate given by Bank which is 0.5% which is deemed appropriate because otherwise there will be a mismatch which will affect the operations of CARE MBAI. A lengthy discussion followed considering the provision in the CARE MBAI Implementing Rules and Regulations (IRR) that interest shall in no wise be less than 2% per annum.

NOW, THEREFORE, on motion of Trustee Azul, duly seconded by Trustee Lavadia,

RESOLVED, AS IT IS HEREBY RESOLVED, that after thorough deliberation that while there is the above-cited provision, the same may lead to the detriment of the Association, therefore the sound practice should prevail, that is, giving interest on members' equity shall be aligned with the prevailing interest rate given by banks which is at 0.5%

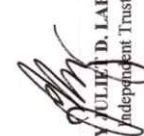
APPROVED UNANIMOUSLY

10.3 Official Representative to MIMAP Annual General Meeting. Mrs. Mendones, being a current officer of MiMAP and the head of Management will to represent CARE MBAI to MiMAP Annual General Meeting.

BOARD'S ACTION: The Board resolved to designated Mrs. Mendones as the official representative of CARE MBAI to MiMAP Annual General Meeting

BOARD RESOLUTION NO. 008-2025

Official Representative to MIMAP Annual General Meeting


MARY JULIE D. LABITIGAN
Independent Trustee


GAUDIOSO LAVADIA
Independent Trustee


LUCILO G. JIMENEZ
Trustee


ARMEI S. CRUZ
Trustee


PERSEVERANDO C. FAJARDO
Treasurer


ERLENE E. BARANDINO
Corporate Secretary


ATTY. JOYCE M. SIO
Vice-President


CRISELDA R. ABUEL
President

On motion of Trustee Lavadia, duly seconded by Trustee Azul,

RESOLVED, AS IT IS HEREBY RESOLVED, that the official representative of CARE MBA, Inc. to Microinsurance MBA Association of the Philippines (MIMAP) Annual General Meeting to be held on March 14, 2025 at Richmonde Hotel, Ortigas Center, Pasig City is Mrs. Pelagia C. Mendones, General Manager of the said association.

RESOLVED FURTHER, to furnish MIMAP a copy of this resolution for its information and proper guidance.

APPROVED UNANIMOUSLY

10.4 Participants to Mi-MBA Leadership Forum – General Manager Mendones announced that there will be a Mi-MBA Leadership Forum on March 13, 2025 to be held at The Atrium, Enderum Colleges, McKinley Hill, Fort Bonifacio, Taguig City. Five participants per MBA are encouraged to attend specifically two past members of the Board but still active, two present members of the Board and GM/Senior Staff of MBA. Upon thorough discussion, the participants for the said Leadership Forum are as follows:

1. Mrs. Paz L. Bobadilla – Board of Adviser
2. Mrs. Criselda R. Abuel – President
3. Mr. Perseverando C. Fajardo – Treasurer
4. Mrs. Mary Juliet D. R. Labitigan – Independent Trustee
5. Mrs. Pelagia C. Mendones – General Manager
6. Mrs. Ma. Lourdes E. Quesa – Admin and Operations Manager

Remark: The Board duly noted the information.

11. MANAGEMENT REPORTS – Mrs. Ma. Lourdes E. Quesa, Administrative and Operations Manager (AOM) reported the management updates as of January 31, 2025, as follows:

11.1 Membership and Claims.

- **MEMBERSHIP**- total number of new members as of January 31, 2025:

Month	New Members
January	377
Total New Members	377

Total Active Members: **28, 258**

- **CLAIMS** - Claims paid for the month of January 2025:

BLIP/CLIP CLAIMS – January 2025						
	Members	Dependent	Cooperative	Beneficiaries	Re-insurance	Total Amount
BLIP	P 150,000.00	P70,000.00				P220,000.00
CLIP			P405,356.85	P121,058.15		P526,415.00
TOTAL						P746,415.00

Remark: The Board duly noted the report.

11.2 Compliance Reports

Reports submitted on January 2025 (for 4th Quarter Compliance Reports):

1. Negative List of Officers and Employees
2. Quarterly Selected Financial Statistics
3. Investment made and Sold or Disposed


CRISelda R. ABUEL
President

ATTY. JOYCEE M. SIO
Vice-President

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ARMEl R. AZUEL
Trustee

LUCILO G. JIMENEZ
Trustee

GAUDENCIO LAVADIA
Independent Trustee

MARY JULIETA LABITIGAN
Independent Trustee

4. Related Party Transactions
5. 1601-C
6. 1601-EQ
7. Reserves Valuation Worksheet
8. 1604-C
9. 1604-E
10. 1604-F
11. Alphalists, 2316, Annex C and Annex F

11.3 BPI Bayanihan Balanced Fund as of January 31, 2025

NAVPU as of 1/31/2025 – 122.86

Account Number	Name of Account	Date Opened
3300944	CARE MBA	20-Feb-19

Order Date	No. of Units	NAVpu	Initial Contribution
20-Feb-19	49,544.19	100.92	5,000,000.00
4-Dec-19	46,685.34	107.10	5,000,000.00
Total	96,229.53	208.02	10,000,000.00

MV as of 01/31/2025 - P11,822,760.57

Unrealized Gain/Loss – P1,822,760.57

ROI for the month of January 2025: 0.03%

11.4 Update of Activities – Admin & Operations Manager, Ma. Lourdes E. Quesea, presented the update of activities attended by the Management and Staff for the months of January and February 2025, as follows:

- Jan. 24, 2025 - Regular Board of Trustees Meeting at 1:00 p. m., via zoom videoconferencing
- Jan. 27, 2025 - National Microinsurance Forum @ SMX MOA, Pasay, City
- Feb. 06, 2025 - Building Committee Meeting, 9:00 a. m. at CARE MBA, Inc. office
- Feb. 12, 2025 - Valentines' Party of Management Staff at Backtrack Bistro x Pub
- Feb. 17, 2025 - Entrance meeting via zoom, with the External Auditors - Quilab & Garsuta CPA's @ 9:00 a. m. onwards
- Feb. 17, 2025 - CARE MBA Training of Trainers: "Empowering SLPA Officers on Financial Management and Micro-insurance Products" at Guinyangan, Quezon 8:00 am to 5:00 pm
- Feb. 17, 18 & 19, 2025 - External Audit at CARE MBA, Inc. office
- Feb. 19, 2025 - Meeting with BMS, 3:00 pm to 5:00 pm at CARE MBA, Inc. Office
- Feb. 20, 2025 - Meeting with MIMAP and KEZAR via zoom, RE: Mobile App
- Feb. 20, 2025 - BSP Seminar-First Philippine Polymer Banknote Series, February 20, 2025, 2:00 pm onwards at St. Jude Coop. Hotel and Event Center.
- Feb. 21, 2025 - Building Committee Meeting, 10:00 a. m. at CARE MBA, Inc. office
- Feb. 21, 2025 - Re-orientation at SHEG Mulanay, 8:00 a. m. onwards
- Feb. 22, 2025 - Webinar: Audit of Computerized Accounting System 1:00 p. m. onwards
- Feb. 25, 2025 - MIMAP's Governance Committee Meeting via zoom at 2:00 p. m. onwards
- Feb. 26, 2025 - SLPA Orientation at Brgy. Dalahican, Lucena City, 9:00 a. m. onwards
- Feb. 26, 2025 - MIMAP Learning Session: Institutional Stock Investment 101 via zoom, 9:30 a. m. onwards
- Feb. 27, 2025 - SLPA Orientation at Brgy. Mayao Crossing Greenhills Marketview, Lucena City, 9:00 a. m. onwards

Remark: The Board duly noted the information.

12. MATTERS FOR INFORMATION

12.1 Groundbreaking Ceremony – The Groundbreaking Ceremony for building construction and improvement is on February 28, 2025 at 8:00 a. m. All Board of Trustees are invited to attend the said event.

12.2 Guest Speaker for the 15th Annual General Meeting – The proposed guest speaker will be carefully chosen based on their expertise and relevance to the event's theme.


MARY JULIET R. LABITIGAN
Independent Trustee


GAUDIOSO AVADIA
Independent Trustee



LUCILO G. JIMENEZ
Trustee


ARMET YUSUL
Trustee


PERSEVERANDO C. FAJARDO
Treasurer


ERLENE E. BARANDINO
Corporate Secretary


ATTY. JOYCE M. SIO
Vice-President


CRISELDA R. ABUEL
President

12.3 Proposed Activities for the 16th Anniversary of CARE MBA, Inc. – To empower women, the association will organize a zumba-based activity within the community in our upcoming 16th anniversary.

Remark: The Board duly noted the information.

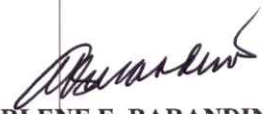
13. OTHER MATTERS

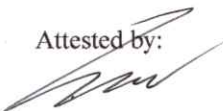
Schedule of next BOT Meeting is on March 27, 2025, 1:00 p. m. via zoom videoconferencing

14. ADJOURNMENT


There having no other matters to be discussed, the meeting ended at exactly 3:50 p.m.


I hereby certify to the correctness of the foregoing Minutes.



ERLENE E. BARANDINO
Secretary

Attested by:

MRS. CRISELDA R. ABUEL
President

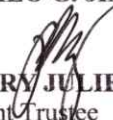

ATTY. JOYCEE M. SIO
Vice-President


MR. PERSEVERANDO C. FAJARDO
Treasurer


MR. ARMIEL A. AZUL
Trustee


MR. LUCILO G. JIMENEZ
Trustee


MR. GALBINO A. LAVADIA
Independent Trustee


MRS. MARY JULIET D. LABITIGAN
Independent Trustee