

Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc.
Minutes of the Regular Meeting of the Board of Trustees held face-to-face on July 26, 2024
Via zoom videoconferencing

PRESENT:

- | | | |
|-------------------------------------|---|---------------------|
| 1. Mrs. CRISELDA R. ABUEL | - | President |
| 2. Atty. JOYCEE M. SIO | - | Vice-President |
| 3. Mr. PERSEVERANDO C. FAJARDO | - | Treasurer |
| 4. Mr. ARMIEL A. AZUL | - | Trustee |
| 5. Mr. LUCILO G. JIMENEZ | - | Trustee |
| 6. Mr. GAUDIOSO A. LAVADIA | - | Independent Trustee |
| 7. Mrs. MARY JULIET D. R. LABITIGAN | - | Independent Trustee |

ALSO, PRESENT WERE:

- | | | |
|-------------------------------|---|----------------------------|
| 1. Mrs. PAZ L. BOBADILLA | - | Board of Adviser |
| 2. Mrs. PELAGIA C. MENDONES | - | General Manager |
| 3. Mrs. ERLENE E. BARANDINO | - | Corporate Secretary |
| 4. Mrs. MA. LOURDES E. QUESEA | - | Admin & Operations Manager |
| 5. Mrs. GILDA R. BABASA | - | Executive Secretary |

MEETING PROPER

1. OPENING PRAYER

Mrs. Barandino, Corporate Secretary, led the opening prayer.

2. CALL TO ORDER

Vice-President Sio, the Presiding Officer, called the meeting to order at exactly 1:15 p. m.

3. PROOF OF NOTICE

All Trustees were duly notified of the board meeting through the group chat intended for use of the members of the Board of Trustees.

4. ROLL CALL & SECRETARY'S CERTIFICATION OF QUORUM

The Secretary called the roll of all the participants. All seven (7) Trustees were present. Thus, the Secretary certified that there is a quorum and therefore the meeting may proceed.

5. APPROVAL OF AGENDA

The agenda for July 26, 2024 board meeting were presented as indicated in the Notice of Meeting. There were no additional matters for discussion raised.

BOARD'S ACTION: On motion of Trustee Azul, duly seconded by Trustee Lavadia, the agenda for July 26, 2024 board meeting were approved.

6. READING & APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING AND THE MINUTES OF THE ORGANIZATIONAL MEETING 2024

The Minutes of previous meeting of the Board held on June 28, 2024 were sent to all Trustees. The said Minutes were presented during the meeting for perusal. All items were read and the Secretary emphasized on the highlights from the said meeting.

BOARD'S ACTION: On motion of Trustee Labitigan, duly seconded by Trustee Fajardo, the Minutes of the previous board meeting dated June 28, 2024 was approved.

7. BUSINESS ARISING FROM THE MINUTES OF THE PREVIOUS MEETING

Mrs. Mendones clarified the details of the following matters discussed during previous meeting:

AREAS OF CONCERN	STATUS/ ACTIONS TAKEN
Research Study on Longevity	✓ Taken up during the meeting of the Remuneration Committee
Investment-P900,000.00	Investment details are as follows: ✓ Megawide Corporate Bond ✓ Date of Settlement: July 01, 2024 ✓ Rate: 7.64% ✓ Term: 3 years (2024-2027)
Additional Investment-3 Million	Investment details are as follows: ✓ Megawide ✓ Date of Settlement: July 01, 2024 ✓ Rate: 7.64% ✓ Term: 3 years (2024-2027)
Teambuilding	✓ Held at Khubo Manila on July 08, 2024 ✓ Expense: P36,300.00
Proposed Building Construction	✓ Meeting will be held next month-August the Building Committee Members: ▪ Criselda R. Abuel ▪ Gaudioso A. Lavadia ▪ Pelagia C. Mendones ▪ Ma. Lourdes E. Quesea ▪ Graemarc Lester L. Alzaga ▪ Reinnie Rose P. Torres

Remark: The Board duly noted the information.

8. REPORTS

8.1 Financial Report- the Treasurer reported the financial status of CARE MBI, as follows:

A. FINANCIAL HIGHLIGHTS AS OF JUNE 30, 2024 (Rounded Off to the Nearest Peso)

TOTAL ASSETS	P 179,234,664.00
TOTAL LIABILITIES	P 98,397,080.00
TOTAL FUND BALANCE	P 80,837,584.00
TOTAL GUARANTY FUND	P 22,530,010.00

B. MEMBERS CONTRIBUTION/RESERVES AND SURPLUS

(For the Month of June 2024)

Contributions	P 2,583,581.00
Reserves	(715,172.00)
Net Contributions	1,868,409.00
Less: Claims	(715,867.00)
Underwriting Expense	(487,519.00)
Total	P 665,023.00
Add: Other Income	637,310.00
Net: Contribution and Other Income	1,302,333.00
Less: Administrative Expenses	(699,294.00)
Net Surplus for the Month	P 603,039.00

C. FINANCIAL RATIOS

RATIOS	STANDARD	ACTUAL as of June 30, 2024	Compared with Data as of May 31, 2024
Solvency	>120%	156%	156%
Liquidity	>100%	474%	709%
OpEx – BLIP	<=15%	18%	17%

MARY JULIETA LABITIGAN
Independent Trustee

GAUDIOSO A. LAVADIA
Independent Trustee

LUCIO G. JIMENEZ
Trustee

ARMIRAL L. ZUL
Trustee

PERSEVERANDO C. FAJARDO
Treasurer

ERLENE E. BARANDINO
Corporate Secretary

ATTY JOYCEE M. SIO
Vice-President

CRISELDA R. ABUEL
President

RATIOS	STANDARD	ACTUAL as of June 30, 2024	Compared with Data as of May 31, 2024
OpEx – CLIP		17%	15%
Overall OpEx	<=20%	17%	16%
Claims- BLIP	<=30%	14%	13%
Claims – CLIP		14%	15%
Return on Assets	>0%	4%	3%
Return on Equity	>0%	9%	7%
Equity Value	>=50%	259%	290%

Remarks: The Board noted the following comments regarding financial reports:

(1) Liquidity Ratio is reduced to 474%, which surpassed the target of 600%- due to new investments and reclassification of assets.

(2) Interest on deposits is below 50%- option is to place those under savings deposits to time deposits for higher yield.

9. COMMUNICATIONS RECEIVED

Admin & Operations Manager Quesea, presented the communications received for the month of July 2024, as follows:

DATE	FROM	PARTICULARS	REMARKS/ ACTIONS TAKEN
July 01, 2024	RMSI <i>Ms. Karen Alipio</i>	CAT XOL Treaty signed contract for reference	Received and for reference
July 03, 2024	MIMAP <i>Ms. Aya Gonzales</i>	Survey Request: Interest in Business Continuity Planning (BCP) Development Training ▪ 3-day Training of Trainers	Received but not yet responded
July 04, 2024	PGAD Office Quezon	Notice of First Semester Provincial Committee on Migration and Development (PCMD) on July 19, 2024 9am onwards	Received and attended by: GM Pelagia Mendones Lourdes Quesea
July 05, 2024	RMSI <i>Ms. Estefani Anzorandia</i>	Proposal for transition of payment from Advanced Payment to Direct Payment as Mode of Payment for RMSI claims	Received but chose the previous practice that CARE pay in advance then apply for reimbursement
July 05, 2024	MIMAP <i>Ms. Aya Gonzales</i>	Final MOA for Market Development funded by ICMIF Foundation attach with Progress Report Template, Revised Program Design.	Received, MOA was signed and to be implemented
July 17, 2024	1 CISP <i>Mr. Fitz Gerald Dela Cruz</i>	Invitation to ICISP Owners' Forum on August 16, 2024 at Pontefino Hotel, Gov. Antonio Carpio Road, Batangas City	Received to be attended by: Paz Bobadilla Pelagia Mendones Criselda Abuel
July 19, 2024	STaRCDC <i>Ms. Celia Atienza</i>	Invitation to the 19th Southern Tagalog Coop Congress to be held on October 2-4, 2024 at Ynares Events Center, Antipolo City, Province of Rizal Registration Fee: P 5,000.00 Deadline: August 15, 2024	Received suggested participants are the following: 1. Pelagia Mendones 2. Marianne Castro 3. Marie Joy Polinar 4. Giancarlo Mendones

DATE	FROM	PARTICULARS	REMARKS/ ACTIONS TAKEN
July 22, 2024	Insurance Commission <i>Admin Division-Records Section</i>	IC Advisory No. RS-2024-016 RE: Dissemination of the Anti-Money Laundering Council (AMLC) Resolution No. TF-90, Series of 2024	Received for information
July 23, 2024	MIMAP <i>Ms. Vianca Castillo</i>	Invitation to Management Forum to be held at Caoayan, Ilocos Sur on Aug. 27-31, 2024 ▪ PHP12,000 per participant for REGULAR MBA MEMBERS ▪ PHP14,000 per participant for ASSOCIATE MBA MEMBERS EXCLUSIONS ▪ Hotel accommodation ▪ Food for Dinner ▪ Travel costs to and from the venue ▪ Payment for the optional tour on August 31	Received suggested participants are the following: 1. Reinnie Rose Torres 2. Brein Symon Diala 3. Gilda R. Babasa 4. Pelagia Mendones 5. Lourdes Quesea 6. Criselda Abuel 7. Paz Bobadilla 8. Mary Altrese Panganiban
July 23, 2024	MIMAP <i>Ms. Judith A. Torres</i>	Request for online meeting on July 30, 2024 at 10:30am regarding updates of SP2 Meeting Quarter 2	Received and responded to conduct the online meeting to be attended by: CARE Staff Paz Bobadilla Other Available BOTs

BOARD RESOLUTION NO. 026-2024

Delegates to STARCDC in Antipolo City

On motion of Trustee Lavadia duly seconded by Trustee Fajardo,

RESOLVED, AS IT IS HEREBY RESOLVED, to confirm the four delegates to STARCDC in Antipolo City from CARE MBA, Inc. as follows:

- | | | |
|-----------------------|---|------------------|
| 1. Pelagia Mendones | - | General Manage |
| 2. Marianne Castro | - | Training Officer |
| 3. Marie Joy Polinar | - | Account Officer |
| 4. Giancarlo Mendones | - | Encoder |

RESOLVED FURTHER, that their actual expenses to the said event shall be chargeable to the Association.

APPROVED UNANIMOUSLY BOARD RESOLUTION NO. 027-2024

Delegates to MiMAP Management Forum in Caoyan Ilocos Sur

On motion of Trustee Fajardo duly seconded by Trustee Lavadia

RESOLVED, AS IT IS HEREBY RESOLVED, to confirm the eight delegates to MIMAP Management Forum in Caoyan Ilocos Sur from CARE MBA, Inc. as follows

- | | | |
|------------------------|---|------------------------------|
| 1. Reinnie Rose Torres | - | Accounting Associate |
| 2. Brein Symon Diala | - | Accounting Assistant |
| 3. Gilda R. Babasa | - | Executive Secretary |
| 4. Pelagia Mendones | - | General Manager |
| 5. Lourdes Quesea | - | Admin and Operations Manager |
| 6. Criselda Abuel | - | President |
| 7. Paz Bobadilla | - | Board of Adviser |

8. Mary Altrese Panganiban - Consultant

RESOLVED FURTHER, that their actual expenses to the said event shall be chargeable to the Association.

APPROVED UNANIMOUSLY

10. MATTER/S FOR DISCUSSION AND APPROVAL

10.1 Report of the Remuneration Committee re: Output of the Remuneration Committee meeting held on July 09, 2024 at CARE MBA, Inc. office:

Subject	Brief Summary	Recommendations
Resignation of the Compliance Officer	✓ Ms. Maria Victoria Abrigo, Compliance Officer tendered her resignation from Office due to health reasons, effective July 15, 2024. - considering Ms. Abrigo's age (58 years old) and service record (15 years), she is already eligible for retirement in accordance with RA No. 7641 - The Committee set the types of retirement to the corresponding benefits, as follows: COMPULSORY RETIREMENT (R.A. 7641 – The New Retirement Law) 60 YEARS OLD <u>and</u> AT LEAST 5 YEARS of service will receive retirement benefit of 100% of latest basic salary. OPTIONAL RETIREMENT 100% of latest basic salary for retirees 55 YEARS OLD <u>or</u> 20 YEARS IN SERVICE whichever comes first. 75% of latest basic salary for retirees 55 YEARS OLD <u>or</u> 15 YEARS IN SERVICE whichever comes first. 50% of latest basic salary for retirees 55 YEARS OLD <u>or</u> 10 YEARS IN SERVICE 50% whichever comes first.	ACTION TAKEN: That the Management will explain to Ms. Abrigo her option to retire instead of pursuing to resign in order for her to avail herself of retirement benefits. To approve Ms. Maria Victoria A. Abrigo who has serve for 15years and that she was one of the pioneering staff shall receive a gratuity pay for her service rendered_____ that she will receive 75% of latest basic salary. <i>Note:</i> The Management shall ensure that the 'exit process' of Ms. Abrigo is diligently undertaken, such as, but not limited to: 1- Proper turn-over 2- Clearance 3- Quit claim ACTION TAKEN: To set up a loan fund amounting to P300,000 from the seed fund for the purpose of granting loans to aid the needs of employees. The initial conditions set by the Committee are: • Maximum loan of P100,000 • Interest is 3% per annum • Automatic Salary Deduction • Maximum term is 3 years, provided each approved loan shall be up to maturity, no renewals on between. <i>Note:</i> The final terms and conditions (as to types of loans, if any) shall be presented by the Management for Board approval. Annex A
Provident Loan	✓ In line with the long-proposed longevity pay for employees in order to set up a provident fund that will be used as pool fund to accommodate fringe benefit loan for employees. - considering that the main purpose is to accommodate loan for employees as financial assistance, an option for CARE is to set up a loan fund instead of the provident fund - this entails that the longevity pay will again be postponed in view that the employee's pay scale has already been adjusted - the Management will confirm if CARE is allowed to give loans as part of operation and the earnings also will be for the operation	

Subject	Brief Summary	Recommendations
Travel Privileges (thru AOA and thru ICMIF)	✓ The Committee members agreed that the following will have travel privileges (International travel in Asia thru AOA and in other countries thru ICMIF): • Trustees who have completed three consecutive full terms or 6 years for regular Trustees and 9 years for independent Trustees • Officers and Management staff who have served at least 5 years of service to CARE MBAI	REMARK: The Management will provide the list of Trustees, Officers and Management Staff who will be eligible to participate in international travel. <i>Note:</i> The detailed guidelines will be crafted by the Committee when data are already available.
Commitment of Trustees	✓ Written commitment upon filing of application as Trustee of CARE MBA must be undertaken to ensure that once elected, they will abide by all the requirements	REMARK: The Election Committee shall be informed of this concern.
OTHER MATTERS: Hiring of New Staff	✓ In view of the retirement of Ms. Abrigo, CARE MBA will need a new employees, preferably a graduate of accountancy or accounting-related courses	REMARK: Hiring will be undertaken by the Management.

BOARD RESOLUTION NO. 028-2024

A Resolution Granting Gratuity Pay to Ms. MARIA VICTORIA ABRIGO
For Services Rendered to CARE MBA, Inc.

WHEREAS, Ms. MARIA VICTORIA ABRIGO is the pioneer Accounting Officer of CARE MBA, Inc. and has served the Association for fifteen (15) years now;

WHJEREAS, for health reasons, as prescribed by her doctor, and also known to the Association through medical certifications issued to her, Ms. Abrigo now opts to leave the Association.

WHEREAS, in consideration of the contribution of Ms. Abrigo in complying with reportorial requirements of the Association, especially during the first decade of the Association and her help to the Association until this year, the Board members, after a lengthy and thorough deliberation, come into agreement to grant gratuity pay to Ms. Abrigo.

NOW, THEREFORE, on motion of Trustee Abuel duly seconded by Trustee Labitigan,

RESOLVED, AS IT IS HEREBY RESOLVED, to grant Ms. MARIA VICTORIA ABRIGO a gratuity pay equivalent to 75% of her current salary.

RESOLVED FURTHER, that the said gratuity pay shall be in addition to all the claims Ms. Abrigo is entitled to have, the computation and full details of which shall be indicated in a Quit Claim Slip to be issued and duly acknowledged by Ms. Abrigo.

RESOLVED FINALLY, that the foregoing is in grateful recognition of a pioneer employee and shall in no wise be considered precedent to be referred to by other personnel in the future.

APPROVED UNANIMOUSLY

10.2 Report of the Corporate Governance Committee re: Output of the Corporate Governance Committee meeting held on July 25, 2024 via zoom videoconferencing:

Key Agenda	Key Resolutions & Recommendations	Status
Terms of Reference	Terms of Reference was discussed and approved by the Committee	For BOT Confirmation

MARY JULIET D. LABITIGAN
Independent Trustee

GAUDENSIAN LAYADIA
Independent Trustee

LUCILO G. FINEZ
Trustee

ARMIEL A. ABUEL
Trustee

PERSEVERANDO C. FAJARDO
Treasurer

ERLENE E. BARANDINO
Corporate Secretary

ATTY. JOYCEE M. SIO
Vice-President

CRISelda R. ABUEL
President

Key Agenda	Key Resolutions & Recommendations	Status
Frequently Asked Questions		
1. Claim by dependent (family members are all members of the cooperative with microinsurance BLIP and has the same dependent; For example: 1. Both parents are member in BLIP and also their 2 single children with the same dependent is their parent; 2. 4 single children of a same family are member in BLIP and all their dependent is their parent)	As per status Quo members with same dependent of claim by dependent will remain, only one member with highest benefits is allowed to claim by dependent.	For Board Resolution
2. Beneficiary	Need to complete the application form with primary and secondary beneficiary, whoever is written/declared in the membership form is the official beneficiary of the insured member.	For Memo/Advisory to coop
3. Basic Life Insurance Plan (BLIP) is the primary product of CARE MBA, and to avail other optional product, they must be a bonafide member	- Upon membership they must pay P150 and contribution of 20 pesos per week or 80 pesos per month to be covered by insurance - Members are allowed to insure their loans to Credit Life Insurance Plan, once they paid membership fee Note*** Members are not allowed to resign/terminate their Basic Life Insurance Plan if they have an active loan to their respective cooperative. Once they paid membership fee and continued paying monthly contribution	For Memo/Advisory to coop
4. Presumption of Death (depending on the circumstances)	The Civil Code provides for exceptional circumstances when a person shall be presumed dead for all purposes. Article 391 describes situations where a person has been missing under dangerous circumstances Four (4) Years to be considered dead - A person on board a vessel lost during a sea voyage, or an airplane which is missing, who has not been heard - A person in the armed forces who has taken part in war, and has been missing - A person who has been in danger of death under other circumstances and his existence has not been known	For study/research to determine other circumstances

MARY JULIET D. LABITIGAN
Independent Trustee

GAUDIOSA A. LINADIA
Independent Trustee

LUCIO G. JIMENEZ
Trustee

ARMIEL ANUEL
Trustee

PERSEVERANDO C. FAJARDO
Treasurer

ERLENE E. BARANDINO
Corporate Secretary

ATTY. JOYCEE M. SIO
Vice-President

CRISelda R. ABUEL
President

Key Agenda	Key Resolutions & Recommendations	Status
	▪ Prior to the period the member was missing or disappeared he/she must be an active member/no lapsed on BLIP contribution ▪ If still missing after four years, Police Report/Incident Report is needed	
5. Inactive members more than three (3) years	▪ To wave the payment of membership fee P150.00 regardless of the length of inactive membership, they may choose if re-date (<i>pay P80 one month contribution</i>) or update (<i>pay all the lapsed contributions</i>). ▪ Redate-Back to minimum benefits (P2,500.00) ▪ Update-Full benefits (P30,000.00)	For Board Resolution
6. Advanced Payment of Basic Life	▪ If the deceased member has an advance payment in Basic Life Insurance Plan, only the equity value will be returned to his/her respective beneficiary	For information
7. Multiple membership	▪ In case of multiple membership, CARE MBA shall automatically consolidate or merge the ledger into one account.	For information

BOARD RESOLUTION NO. 029-2024

A Resolution to Confirm the Practices of CARE MBA Regarding Claims

WHEREAS, the Management presented several specific scenarios regarding claims and the corresponding practice being made by CARE MBAI. The same were carefully reviewed by Board one by one.

WHEREAS, the Management said that although the said practices do not violate any regulation, laws or bylaws pertinent to claims, they were also not specified as official policies of the Association. The Board deemed it proper to put in writing that the said practices are acceptable and may be continually implemented for uniformity in and also in order for the Management to have a clear reference.

NOW, THEREFORE, on motion of Trustee Fajardo duly seconded by Trustee Lavadia, to confirm the practices of CARE MBA Regarding Claims, the copy of the written detailed documentation of which is attached.

RESOLVED FINALLY, that the said document shall be made available to concerned officials and/or organizations for ready reference.

APPROVED UNANIMOUSLY

11. MANAGEMENT REPORT - Admin & Operations Manager Quesea reported the management updates as of June 30, 2024, as follows:

11.1 Membership and Claims. General Manager Pelagia C. Mendones reported insurance claims processed and paid for the month of June 2024, as follows:

- **MEMBERSHIP**- total number of new members as of June 30, 2024:

Month	New Members
January	263

MARY JULIET D. HABITIGAN
Independent Trustee

SAUDIA S. LAVADIA
Independent Trustee

LUCIO G. JIMENEZ
Trustee

ARMIEL N. AYAL
Trustee

PERSEVERANDO C. FAJARDO
Treasurer

ERLENE E. BARANDINO
Corporate Secretary

ATTY. JOYCEE M. SIO
Vice-President

CRISELDA R. ABUEL
President

February	377
March	440
April	451
May	403
June	247
Total New Members	2,181

Total Active Members – **28,736**

• **CLAIMS** - Claims paid for the month of June 2024:

BLIP/CLIP CLAIMS – June 2024						
	Members	Dependent	Cooperative	Beneficiaries	Re-insurance	Total Amount
BLIP	P 260,000.00	P60,000.00				P320,000.00
CLIP			P175,529.96	P75,345.66		P250,875.62
TOTAL						P570,875.62

Remark: The Board duly noted the report.

11.2 Compliance Reports

Submitted the following reports: July 2024

- Negative list of officers – 2nd Q
- Quarterly Selected Financial Statistics – 2nd Q
- Investment Made and Sold or Disposed – 2nd Q
- Related Party Transactions (Annex B) – 2nd Q

11.3 BPI Bayanihan Balanced Fund as of June 30, 2024

NAVPU as of 06/30/2024 – 119.84

Account Number	Name of Account	Date Opened
3300944	CARE MBA	20-Feb-19

Order Date	No. of Units	NAVpu	Initial Contribution
20-Feb-19	49,544.19	100.92	5,000,000.00
4-Dec-19	46,685.34	107.10	5,000,000.00
Total	96,229.53	208.02	10,000,000.00

MV as of 06/30/2024 - P11,532,147.38

Unrealized Gain/Loss – P1,532,147.38

ROI for the month of June 2024: .37%

ROI for Year to Date June 2024: 1.76%

11.4 Mutual Security Fund – as of June 30, 2024

1. There is a total gain of **Php 69,308.89** from the first quarter of 2024
2. The MSF value as of June 2024 is Php6,109,361.19 from the Php5 million investment of the 7 Mi-MBAs with accumulated yield of Php1,109,361.19
3. The YTD absolute ROI is at 2.26%

11.5 Update of Activities- Administration and Operations Manager, Ma. Lourdes E. Quesa, presented the update of activities attended by the Management and Staff for the months of June and July 2024, as follows:

DATE	TITLE	PARTICIPANTS
June 28, 2024	Regular Board of Trustees Meeting @ CARE MBA, Inc. office	Board of Trustees General Manager Corporate Secretary Board of Adviser Operations Manager Executive Secretary
June 28, 2024	Cyber Security Workshop via zoom at 8:30 a. m.	Attended By: Graemarc Lester Alzaga Gil Paolo Reynoso Reinnie Rose Torres Brein Symon Diala
July 01, 2024	DSWD Meeting with mam Divine and Sir Jayson @ CARE MBA, Inc. office @ 9:00 a. m.	Attended By: Ma. Lourdes E. Quesea Marianne C. Castro
July 03, 04, 05, 2024	MIMAP – Strategic Planning and Board Meeting @ Tagaytay City	Attended BY: Pelagia C. Mendones
July 08, 2024	Teambuilding @ Khubo, Manila	Attended By: All Staff Paz Bobadilla Atty. Joycee Sio Mary Juliet Labitigan Melody Bringel Erlene Barandino
July 01, 2024	DSWD Meeting with mam Divine and Sir Jayson @ CARE MBA, Inc. office @ 9:00 a. m.	Attended By: Ma. Lourdes E. Quesea Marianne C. Castro
July 03, 04, 05, 2024	MIMAP – Strategic Planning and Board Meeting @ Tagaytay City	Attended BY: Pelagia C. Mendones
July 08, 2024	Teambuilding @ Khubo, Manila	Attended By: All Staff Paz Bobadilla Atty. Joycee Sio Mary Juliet Labitigan Melody Bringel Erlene Barandino
July 18, 2024	QPCDC Meeting @ 9:00 a. m. onwards	Attended By: Pelagia C. Mendones
July 18, 2024	Provincial Committee on Migration and Development (PCMD) Meeting @ Quezon Convention, 9:00 a. m. onwards	Attended By: Pelagia C. Mendones Ma. Lourdes E. Quesea
July 25, 2024	Monthly Meeting Mobile App @ 1:00 p. m. via zoom videoconferencing	Attended By: Graemarc Lester L. Alzaga Gil Paolo B. Reynoso
July 25, 2024	Corporate Governance Committee Meeting @ 2:00 p. m. via zoom videoconferencing	Attended By: Mary Juliet Labitigan Erlene Barandino Sedfrey Potestades Pelagia Mendones Ma. Lourdes Quesea Gilda Babasa

Remark: The Board duly noted the information.

12. MATTERS FOR INFORMATION

- **Operations Training at Rhudarda MPC** – Admin & Operations Manager Ma. Lourdes E. Quesea made a brief narration about the operations training at Rhudarda MPC. The said training was supported by MIMAP and the ICMIF Foundation that aims to expand outreach of membership, targeting 3,000 new members until October 2025 in Polillo group of islands.

The two-day operations training dated July 13-14, 2024 was organized for 40 key personnel and volunteer member-MBA Coordinators of RMPC. The activity facilitated the deepening of appreciation of RMPC's integrated social protection programs, CARE MBA's programs and services and adapting operating procedures and policies in member enrollment, contribution collection and claims settlement with RMPC's operating systems.

13. OTHER MATTER/S

- **Schedule of Next BOT meeting-** is on August 23, 2024 at 1:00 p. m. via zoom videoconferencing.

14. ADJOURNMENT

There having no other matters to be discussed, the meeting ended at exactly 5:05 p.m.

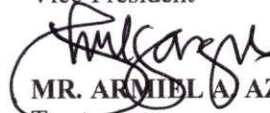
I hereby certify to the correctness of the foregoing Minutes.

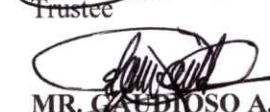

ERLENE E. BARANDINO
Secretary

Attested by:

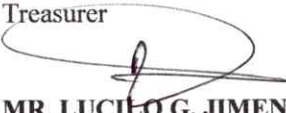

MRS. CRISELDA R. ABUEL
President


ATTY. JOYCEE M. SIO
Vice-President


MR. ARMIBEL A. AZUL
Trustee


MR. CAUDIO A. LAVADIA
Independent Trustee


MR. PERSEVERANDO C. FAJARDO
Treasurer


MR. LUCILO G. JIMENEZ
Trustee


MRS. MARY JULIET D. LABITIGAN
Independent Trustee


MARY JULIET D. LABITIGAN
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Trustee


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ERLENE E. BARANDINO
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Vice-President


CRISELDA R. ABUEL
President