Cooperative Alliance for Responsive Endeavor Mutual Benefit Association (CARE MBA), Inc.
Minutes of the Regular Meeting of the Board of Trustees held on
February 23, 2024 via zoom videoconferencing meeting

PRESENT:

1. Mrs. CRISELDA R. ABUEL	-	President
2. Mrs. LUZVIMINDA G. CALZADO	-	Vice-President
3. Mr. PERSEVERANDO C. FAJARDO	-	Treasurer
4. Mr. ARMIEL A. AZUL	-	Trustee
5. Mr. LUCILO G. JIMENEZ	-	Trustee
6. Mr. GAUDIOSO A. LAVADIA	-	Independent Trustee
7. Mrs. MARY JULIET D. R. LABITIGAN	-	Independent Trustee

ALSO, PRESENT WERE:

1. Mrs. PAZ L. BOBADILLA	-	Board of Adviser
2. Mrs. PELAGIA C. MENDONES	-	General Manager
3. Mrs. ERLENE E. BARANDINO	-	Corporate Secretary
4. Mrs. MA. LOURDES E. QUESEA	-	Operations Manager
5. Mrs. GILDA R. BABASA	-	Executive Secretary

MEETING PROPER

1. OPENING PRAYER

General Manager (GM) Mendones led the opening prayer.

2. CALL TO ORDER

Vice-President Calzado, the Presiding Officer, called the meeting to order at exactly 1:15 p. m.

3. PROOF OF NOTICE

All Trustees were duly notified of the board meeting through the group chat intended for use of the members of the Board of Trustees.

4. ROLL CALL & SECRETARY'S CERTIFICATION OF QUORUM

The Secretary called the roll of all the participants. Seven (7) Trustees were present. They introduced themselves one by one, named their current location and identified the gadgets that they are using during the online video conferencing. Thus, the Secretary certified a quorum.

5. APPROVAL OF AGENDA

The agenda for February 23, 2024 board meeting were presented as indicated in the Notice of Meeting. There were no additional matters for discussion raised.

BOARD'S ACTION: On motion of Trustee Lavadia, duly seconded by Trustee Fajardo, the agenda for February 23, 2024 board meeting were approved.

6. READING & APPROVAL OF MINUTES OF THE PREVIOUS BOARD MEETING

The Minutes of previous meeting of the Board held on January 26, 2024 were sent to all Trustees. The said Minutes were presented during the meeting for perusal. All items were read and the Secretary emphasized on the highlights from the said meeting.

BOARD'S ACTION: On motion of Trustee Fajardo, duly seconded by Trustee Azul, the Minutes of the previous board meeting dated January 26, 2024 were approved.

7. BUSINESS ARISING FROM THE MINUTES OF THE PREVIOUS MEETING

None.

CRISELDA R. ABUEL
President

LUZVIMINDA G. CALZADO
Vice-President

ERLENE E. BARANDINO
Corporate Secretary

PERSEVERANDO C. FAJARDO
Treasurer

ARMIEL A. AZUL
Trustee

LUCILO G. JIMENEZ
Trustee

GAUDIOSO A. LAVADIA
Independent Trustee

MARY JULIET D. LABITIGAN
Independent Trustee

8. REPORTS

8.1 The Treasurer reported the financial status of CARE MBAI, as follows:

A. FINANCIAL HIGHLIGHTS AS OF JANUARY 31, 2024 (Rounded Off to the Nearest Peso)

TOTAL ASSETS	P 172,029,772.00
TOTAL LIABILITIES	P 97,487,011.00
TOTAL FUND BALANCE	P 74,542,761.00
GUARANTY FUND	P 21,160,226.00

B. MEMBERS CONTRIBUTION/RESERVES AND SURPLUS (For the Month of January 2024)

Contributions	P 3,325,405.00
Reserves	(945,141.00)
Net Contributions	2,380,264.00
Less: Claims	(807,998.00)
Underwriting Expense	(667,464.00)
Total	P 904,802.00
Add: Other Income	273,350.00
Net: Contribution and Other Income	1,178,152.00
Less: Administrative Expenses	(483,676.00)
Net Surplus for the Month	**P 694,4.00**

C. FINANCIAL RATIOS

RATIOS	STANDARD	ACTUAL as of January 31, 2024	Compared with Data as of December 31, 2023
Solvency	>120%	137.74%	155.11%
Liquidity	>100%	673.65%	873.62%
OpEx – BLIP	<=15%	15.58%	18.63%
OpEx – CLIP		13.64%	17.03%
Overall OpEx	<=20%	14.54%	17.79%
Claims- BLIP	<=30%	14.17%	14.65%
Claims – CLIP		23.01%	22.64%
Return on Assets	>0%	0.55%	7.95%
Return on Equity	>0%	1.27%	18.07%
Equity Value	>=50%	316.98%	188.32%

Remark: The Board duly noted the financial reports and to take close monitoring of Operational Expense because it is again exceeded the 15% standard ratio.

8.2 Report of the Election Committee re: Output of the Election Committee meeting held on February 5, 2024:

Key Agenda		Key Resolutions & Recommendations	Remarks
Organizational of Election Committee	✓	The Election Committee conducted election of the new set of officers among themselves and below are the results: * Chairperson - Myrna Salvaleon * Vice-Chairperson - Sonia Mayuga * Secretary - Milagros A. Decena	For Board information
Revisit election Guidelines	✓	To reinforce understanding and consistency of the guidelines the Election committee read the Election guidelines.	For Board information

Recapitulation of BOT officers term	✓ The Committee recap the Board of Trustees, Independent Trustees and Election Committees' term of office.	For Board information
Determining the number of vacant position in Election 2024	✓ Identified that the number of vacant positions in CARE MBAI. Election 2024 are the following: ▪ 3 Board of Trustees ▪ 1 Independent Trustee ▪ 2 Election Committee	For Board information
Determine qualified partners to send candidates	✓ Identified the qualified partners to nominate/send candidate for the Election 2024 based on Membership enrolled for the year 2023 and they are the following: ♦ ***For Board of Trustees*** 1. Rhudarda MPC - Mr. Armiel Azul (re-election) 2. QFUC - Mr. Perseverando Fajardo (re-election) 3. St. Jude MPC 4. Ating Koop MPC 5. NEMCO ♦ ***For Election Committee*** 6. QPGOE MPC 7. Cagsiay I MPC 8. Dolores Dev. Coop 9. LQMC 10. PEARLS MPC	For Board information

Remark: The Board duly noted the output of the ELECOM. It was also noted that the ELECOM member should be reminded that their main function is election policy, while the selection of appointees and screening of candidates for independent trusteeship and the actual conduct of election are coursed thru the Board and the Management and staff, respectively, in accordance with the existing guidelines of the Insurance Commission (IC).

9. COMMUNICATIONS RECEIVED

Operations Manager Quesea, presented the communications received for the month of January 2024, as follows:

DATE	FROM	PARTICULARS	REMARKS/ ACTIONS TAKEN
Jan. 26, 2024	**MIMAP** *Ms. Allelie Ruth M. Aceitunas*	MIMAP BOT Survey for Focus Note	Received and all BOTs of CARE MBA took part on the survey
Jan. 29, 2024	**Insurance Commission** *Records Section*	Circular Letter No. 2024-03 re: Revised Framework on the Accreditation of External Auditors	Received for information
Jan. 29, 2024	**MIMAP** *Ms. Judith A. Torres*	▪ Reminder: Deadline of Reserves Valuation 2023, data submission is on March 01, 2024	Received and submitted
Jan. 30, 2024	**Insurance Commission** *Records Section*	Advisory No. RS-2024-002 re: Dissemination of the AMLC Advisory Urging Entities to Apply Risk-Based Measures Against Money Laundering (ML) and Terrorism Financing (TF) for Customers, Including Transactors	Received for study

DATE	FROM	PARTICULARS	REMARKS/ ACTIONS TAKEN
Jan. 30, 2024	**Insurance Commission** *Records Section*	Advisory No. RS-2024-001 re: Dissemination of the Anti-Money Laundering Council (AMLC) Resolution No. TF-76, Series of 2023	Received for information
Jan. 31, 2024	**MIMAP** *Ms. Anne Pauline Del Rosario*	Proposal for Consultation on Business Continuity Planning & Development Total contract: P250,000.00 *(P50,000/month for the period of 5 months)*	Received but declined proposal
Feb. 05, 2024	**MIMAP** *Ms. Allelie Ruth M. Aceitunas*	Invitation of MiMAP: 19th AGM on March 14, 2024 to be held in the Bayleaf Hotel, Intramuros, Manila *- Requesting for BOT Resolution or Secretary Certificate for the official representative on or before Feb. 19, 2024*	Received for Board information and perusal
Feb. 05, 2024	**MIMAP** *Ms. Allelie Ruth M. Aceitunas*	Invitation to President Abuel for an interview by MiMAP regarding BOT Survey for Focus Note on Feb. 13, 2024 @ 10am via zoom	Received and interview was conducted last 02-13-2024
Feb. 07, 2024	**MIMAP** *Ms. Anne Pauline Del Rosario*	Follow up on mobile app IC compliance	Received and complied
Feb. 15, 2024	**MIMAP** *Ms. Anne Pauline Del Rosario*	Invitation to Gen. Mgr. Pelagia C. Mendones for an interview about Mobile Apps for MIMAP Focus Note Date: Feb. 16, 2024 @ 12:00 pm via zoom	Received and interview was conducted last 02-16-2024
Feb. 19, 2023	**Rhudarda MPC** *Ms. Emely D. Azul, Chairperson BOD*	Request for a short inspirational message to be included in their souvenir program and Invitation for RHUDARDA MPC Annual General Assembly on the following dates: ▪ Mar. 10, 2023-Panukulan Covered Court ▪ Mar. 16, 2024-Patnanungan Covered Court ▪ Mar. 17, 2024-Jomalig Covered Court ▪ Mar. 23, 2024-Burdeos NHS Covered Court ▪ Mar. 24, 2024-Polillo Sports Complex	Received and for email

Remark: The Board duly noted the information.

10. MATTERS FOR DISCUSSION AND APPROVAL

10.1 Report of the Remuneration Committee. re: Output of the Remuneration Committee meeting held on February 21, 2024 at Lucban, Quezon:

Key Agenda	Key Resolutions & Recommendations	Remarks
Visita Iglesia 2024	▪ In observance of the Lenten Season, the Management recommended to conduct Visita Iglesia at the heart shaped island province in Marinduque. This destination of choice was also for the purpose of visiting the partners of CARE MBAI in the said area. ▪ Considering the travel and the weather the Management also presented Option 2 destination, which is in Tagaytay. <u>ACTION TAKEN BY THE COMMITTEE</u>: ✓ The Committee approved Option 2. Thus, CARE MBAI Visita Iglesia 2024 shall be in Tagaytay City on March 8, 2024 (Friday). ✓ Another schedule will be set to undertake visitation, orientation, and updating partners in Marinduque.	The activity is for confirmation of the Board, including the budget allocation.
Confirmation of scholarship grantees	✓ GM Fe presented the following new set of scholars, subject to the result of the qualifying exam that they take from CARE MBAI: ♦ 3 College scholars ♦ 5 Senior High School scholars ♦ 1 Junior High School scholar	For Board information
Resignation of Utility staff	✓ Resignation of utility staff-Susan Roales was accepted effective February 23, 2024.	For Board information
Status of Mary Panganiban	✓ GM Fe reported that in view of the ongoing audit, she commended the effort of Mrs. Panganiban such that she was actually working beyond her duty as a retainer-based accounting consultant for the best interest of CARE MBAI: ♦ compliance still ongoing ♦ Finalization of bank reconciliation ♦ submit quarterly report to IC and MiMAP ♦ Cash inventory is done and submitted ♦ external auditors AFS, CAJE and other data needed were given In view of this, GM Fe recommended that during audit season, an additional reasonable compensation be given to Mrs. Panganiban, on top of her retainer fee, the amount to be determined by the Committee. <u>ACTION TAKEN BY THE COMMITTEE</u>: ✓ After thorough discussion, the Committee unanimously recommended that a separate Audit Agreement be undertaken with Panganiban Accounting Office for the said purpose, in which Agreement, the Management is authorized to give professional fee of P20,000.00 in the duration of audit season.	For Board approval.
Invitation of AOA study visit in Tokyo Japan	✓ GM Mendones said that the subject AOA invitation is preferably to be participated by Management Officers and staff, one of which participants from members of AOA is free of charge. Thus, for CARE MBAI, the practice is to send at least 2 participants.	For Board approval

Key Agenda	Key Resolutions & Recommendations	Remarks
	ACTION TAKEN BY THE COMMITTEE: The Committee recommended that the delegates of CARE MBA for the AOA Study Group Visit 2024 hosted by Zenkyoren, Kokumin Kyosai Co-op and Co-op Kyosairen to be held in Tokyo, Japan on May 22-23, 2024 are Ma. Lourdes E. Quesea and Graemarc Lester L. Alzaga.	
Representative to MiMAP AGM	CARE MBAI is requested to send participants to MiMAP Annual GA. ACTION TAKEN BY THE COMMITTEE: ✓ The Committee recommended that the official delegates of CARE MBAI to MiMAP 19th Annual General Assembly on March 14, 2024 to be held in Bayleaf Hotel, Intramuros, Manila are GM Pelagia C. Mendones, President Criselda R. Abuel, Vice-President Luzviminda G. Calzado and Ma. Lourdes E. Quesea.	For Board approval.
Salary Adjustment of the Accounting staff	GM Pelagia C. Mendones reported that based on Performance Appraisal of Employees, the Management recommended salary adjustment of 2 employees. ACTION TAKEN BY THE COMMITTEE: ✓ The Committee approved the recommendation of GM Pelagia C. Mendones to adjust the salaries of Mr. Brein Symon P. Diala and Ms. Reinnie Rose P. Torres from the accounting unit for their very satisfactory performance.	For Board approval.
Allowance of the Operations Manager	✓ GM Pelagia C. Mendones recommended an additional P3,000.00 allowance of the Operations Officer-Mrs. Ma. Lourdes E. Quesea. ACTION TAKEN BY THE COMMITTEE: The Committee approved the recommendation of GM Pelagia C. Mendones to give representation allowance of Three Thousand Pesos (P3,000.00) to the Operations Officer in addition to her existing off-duty allowance.	For Board approval.
Transportation and Communication Expense	✓ The Committee recommended that starting year 2024, the transportation and communication during the committee meetings shall be One Thousand Pesos (P1,000.00) regardless of whether the attendee participated in the meeting face to face or virtual means. This will be effective January 2024.	For Board information.

BOARD'S ACTION: After thorough discussion, the Board approved the recommendation of the Remuneration Committee, as stated above.

BOARD RESOLUTION NO. 004-2024
CARE MBAI Visita Iglesia 2024

On motion of Trustee Fajardo, duly seconded by Trustee Lavadia,

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the CARE MBAI Visita Iglesia 2024 in Tagaytay on March 8, 2024 to be participated by the Management Staff with the Officers and Trustees who are available to join .

RESOLVED FURTHER, to approve the budget amounting to THIRTY-ONE THOUSAND PESOS (P31,000.00) for the said activity subject to liquidation of actual expense.

APPROVED UNANIMOUSLY

BOARD RESOLUTION NO. 005-2024
Professional Fee of Mrs. Panganiban re: Preparation of Financial Statement to Ensure Completeness of all Reports Needed during Audit Season

On motion of Trustee Azul, duly seconded by Trustee Jimenez,

RESOLVED, AS IT IS HEREBY RESOLVED, to engage the services of MARY ALTRESE PANGANIBAN during Audit Season to ensure the completeness and compliance of all financial reports needed by the External Auditor during the preparation of the Financial Statements.

RESOLVED FURTHER, to approve the professional fee of TWENTY THOUSAND PESOS (P20,000.00) for Ms. Panganiban.

RESOLVED FINALLY, that for documentation purposes, a separate Agreement be executed for the foregoing.

APPROVED UNANIMOUSLY

BOARD RESOLUTION NO. 006-2024
CARE MBAI Delegates to AOA Study Visit 2024 in Tokyo, Japan

On motion of Trustee Azul, duly seconded by Trustee Jimenez,

RESOLVED, AS IT IS HEREBY RESOLVED, that the delegates of CARE MBA, Inc. for the AOA Study Group Visit 2024 hosted by Zenkyoren, Kokumin Kyosai Co-op and Co-op Kyosairen to be held in Tokyo, Japan on May 22-23, 2024 are Ma. Lourdes E. Quesea, Operations Officer and Graemarc Lester L. Alzaga, MIS Officer.

RESOLVED FURTHER, that the budget for the said activity shall be in accordance with the Association's existing guidelines on international travel.

APPROVED UNANIMOUSLY

BOARD RESOLUTION NO. 007-2024
Official Delegates of CARE MBAI to MiMAP 19th Annual General Assembly

On motion of Trustee Lavadia, duly seconded by Trustee Jimenez,

RESOLVED, AS IT IS HEREBY RESOLVED, that the official delegates of CARE MBAI to MiMAP 19th Annual General Assembly to be held on March 14, 2024 in Bayleaf Hotel, Intramuros, Manila are as follows:

1. PELAGIA C. MENDONES	-	General Manager
2. CRISELDA R. ABUEL	-	President
3. LUZVIMINDA G. CALZADO	-	Vice-President
4. MA. LOURDES E. QUESEA	-	Operations Officer

RESOLVED FURTHER, that the official voting delegate of the Association is Mrs. Mendones.

APPROVED UNANIMOUSLY

BOARD RESOLUTION NO. 008-2024
Confirmation of Salary Adjustments of Mr. Brein Symon P. Diala
and Ms. Reinnie Rose P. Torres effective January 1, 2024

On motion of Trustee Jimenez, duly seconded by Trustee Lavadia,

RESOLVED, AS IT IS HEREBY RESOLVED, to confirm the salary adjustments of the following employees based on Very Satisfactory ratings in the performance evaluation.

1. BREIN SYMON P. DIALA - Accounting Associate
2. REINNIE ROSE P. TORRES - Accounting Assistant

RESOLVED FURTHER, that the said salary adjustment shall be effective January 1, 2024.

APPROVED UNANIMOUSLY

BOARD RESOLUTION NO. 009-2024
Representation Allowance of the Operations Officer

On motion of Trustee Labitigan, duly seconded by Trustee Jimenez,

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the representation allowance of the Operations Officer amounting to THREE THOUSAND PESOS (P3,000.00) in view of the various tasks assigned that needs to be accomplished beyond office hours.

RESOLVED FURTHER, that the said representation allowance of the Operations Officer shall be given effective January 1, 2024.

APPROVED UNANIMOUSLY

10.2 Report of the Audit and RPT Committee. re: Output of the Audit and Related Party Transactions Committee meeting held on February 21, 2024 at CARE MBA, Inc. office:

Key Agenda	Key Resolutions & Recommendations	Remarks
2024 Budget	▪ The Committee reviewed the proposed 2024 budget as presented by the General Manager. ▪ Suggestions and recommendations were duly noted by the Secretariat. <u>ACTION TAKEN BY THE COMMITTEE</u>: ➢ The Committee recommended the approval of CARE MBAI Budget 2024.	For Board Resolution
MIS Policies	▪ The committee reviewed the new MIS policies to be implemented as follows: ➢ Information Security Policy ➢ Policy on Information Asset Storage Security ➢ Policy on Information Asset Disposal ➢ Password Management Policy ▪ Comments and revisions were duly noted by the secretariat. <u>ACTION TAKEN BY THE COMMITTEE</u>: ➢ The Committee recommended the approval of the new MIS policies.	For Board Resolution

Budget for Building Construction	▪ The Committee unanimously agreed to seek first the approval of Insurance Commission for the purpose of the new building construction. ▪ If Insurance Commission will approve the proposal, the budget will be taken to Fund Balance which is P74,000,000.00 20% of this is P14,000,000.00	For BOT Information

BOARD'S ACTION: After thorough deliberation, the Board approved the Budget of CARE MBAI for the year 2024.

BOARD RESOLUTION NO. 010-2024
Approval of CARE MBAI Budget 2024

On motion of Trustee Labitigan, duly seconded by Trustee Azul,

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the Budget of CARE MBAI for the year 2024. The printed copy of detailed allocations duly reviewed are attached.

RESOLVED FURTHER, that the copy of this resolution including the attachment shall be made available at CARE MBAI office.

APPROVED UNANIMOUSLY

BOARD RESOLUTION NO. 011-2024
Approval of MIS Policies

On motion of Trustee Azul, duly seconded by Trustee Fajardo,

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the following MIS Policies, duly reviewed by the Audit and Related Party Transactions Committee:

1. Information Security Policy
2. Policy on Information Asset Storage Security
3. Policy on Information Asset Disposal
4. Password Management Policy

RESOLVED FURTHER, that the copy of said policies shall be made available at CARE MBAI office as ready reference during office hours.

APPROVED UNANIMOUSLY

11. MANAGEMENT REPORT

11.1 Membership and Claims. General Manager Pelagia C. Mendones reported insurance claims processed and paid for the month of January 2024, as follows:

- **MEMBERSHIP**- total number of new members as of January 31, 2024:

Month	New Members
January	263
Total New Members	**263**

Total Active Members – **29,299**

- **CLAIMS** - Claims paid for the month of January 2024:

	BLIP/CLIP CLAIMS – January 2024					
	Members	Dependent	Cooperative	Beneficiaries	Re-insurance	Total Amount

BLIP	P 115,000.00	P105,000.00				P220,000.00
CLIP			P245,246. 20	P162,703.80		P407,950.00
TOTAL						**P627,950.00**

Remark: The Board duly noted the report.

11.2 Compliance Reports. The Management reported the reports submitted for the month of February 2024, as follows:

- CAREMBA Reserves Valuation
- IC- Cash count of fund, Inventory of Securities and other investments as of Dec.31, 2023
- AFS; CAJE & supporting docs needed by the external auditor

11.3 BPI Bayanihan. The Management reported the updates on the investment of CARE MBAI in BPI Bayanihan, as follows:

NAVPU as of 01/31/2024 – 118.34

Account Number	Name of Account	Date Opened
3300944	CARE MBA	20-Feb-19

Order Date	No. of Units	NAVpu	Initial Contribution
20-Feb-19	49,544.19	100.92	5,000,000.00
4-Dec-19	46,685.34	107.10	5,000,000.00
Total	**96,229.53**	**208.02**	**10,000,000.00**

MV as of 11/31/2024 - P11,387,803.08
Unrealized Gain/Loss – P1,387,803.08
ROI for the month of January 2024: 0.48%

11.4 Update of Activities. Mrs. Ma. Lourdes E. Quesea, the Operations Officer, presented the update of activities attended by the Management and Staff for the months of January and February 2024, as follows:

DATE	TITLE	PARTICIPANTS
Jan. 26, 2024	Board of Trustees Meeting @ CARE MBA, Inc. via zoom videoconferencing	Board of Trustees General Manager Corporate Secretary Board of Adviser Operations Manager
Jan. 31, 2024	Meeting regarding Valuation Reserves @ 2:00 p. m. via zoom	Pelagia C. Mendones Ma. Lourdes E. Quesea Maria Victoria A. Abrigo Graemarc Lester L. Alzaga Mary Altrese A. Panganiban Brein Symon P. Diala Reinnie Rose P. Torres
Feb. 06, 2024	Election Committee Meeting @ CAREMBA office 11:00 a. m. onwards	Pelagia C. Mendones Ma. Lourdes E. Quesea Myrna T. Salvaleon Sonia J. Mayuga Milagros A. Decena
Feb. 07, 2024	NATRE Visit RE: CLIP Reinsurance	Pelagia C. Mendones Ma. Lourdes E. Quesea Woodie Ebron Lilybeth Avila Marites Balajadia

DATE	TITLE	PARTICIPANTS
Feb. 08, 2024	Staff Pre-Valentine's Celebration @ Kristeta Restaurant, Pagbilao, Quezon	All Staff of CARE MBA, Inc.
Feb. 15, 2024	Meeting and Orientation with the DSWD @ CARE MBA office 10:00 a. m.	Ma. Lourdes E. Quesea Marianne C. Castro Divine Limalima- Prov. Partnership Officer Joycyn Cabana -Prov. Capbuild Officer
Feb. 19-20, 2024	Onsite Audit of External Auditor @ CARE MBA office	Ms. Sonnet Althea Cid Ms. Madelene A. Occena from Quilab and Garsuta CPA's
Feb. 19-20, 2024	Onsite Audit of External Auditor @ CARE MBA office	Ms. Sonnet Althea Cid Ms. Madelene A. Occena from Quilab and Garsuta CPA's
Feb. 21, 2024	Face to face Remuneration Committee Meeting @ 10:00 a. m.	Criselda R. Abuel Paz L. Bobadilla Melody L. Bringel Erlene E. Barandino Pelagia C. Mendones Ma. Lourdes E. Quesea
Feb. 21, 2024	Face to Face Audit & RPT Committee Meeting @ 1:00 p. m.	Gaudioso A. Lavadia Lucilo G. Jimenez Paz L. Bobadilla Melody L. Bringel Dominador S. Tamayo Pelagia C. Mendones Gilda R. Babasa Reinnie Rose P. Torres

Remark: The Board noted the information.

12. OTHER MATTER/S

12.1 Mobile App – 90% Operational

- **KUMARE, Inc.** – Trainings c/o Mrs. Mylene S. Ibarrola
- **PEARLS MPC** – Trainings c/o Mrs. Marianne C. Castro and Mr. Gila Paolo B. Reynoso

12.2 Schedule of Next Board of Trustees Meeting- is to be announced on the group chat intended for the Board of Trustees and officers.

13. ADJOURNMENT

There having no other matters to be discussed, the meeting ended at exactly 2:35 p.m.

I hereby certify to the correctness of the foregoing Minutes.

ERLENE E. BARANDINO
Secretary

Attested by:

MRS. CRISELDA R. ABUEL
President

MRS. LUZVIMINDA G. CALZADO
Vice-President

MR. PERSEVERANDO C. FAJARDO
Treasurer

MR. ARMIEL A. AZUL
Trustee

MR. LUCILO G. JIMENEZ
Trustee

MR. GAUDIOSO A. LAVADIA
Independent Trustee

MRS. MARY JULIET D. LABITIGAN
Independent Trustee

CRISELDA R. ABUEL
President

LUZVIMINDA G. CALZADO
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Corporate Secretary

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Independent Trustee

MARY JULIET D. LABITIGAN
Independent Trustee